



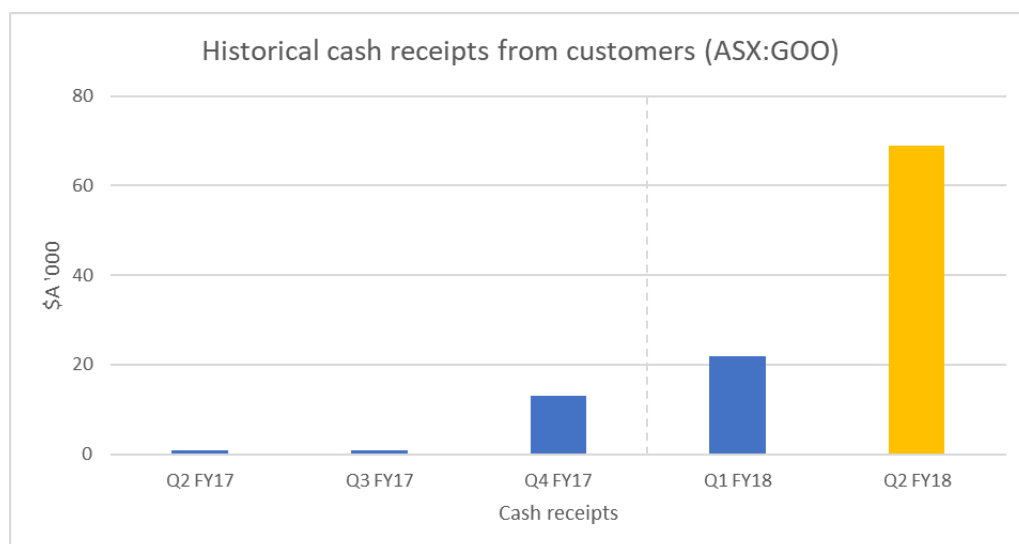
ASX Release
31 January 2018

Q2 FY18 Appendix 4C Cash Flow Statement

Please find attached the Gooroo Ventures Limited (ASX:GOO, "Company" or "Gooroo") Appendix 4C cash flow report (unaudited) for the quarter ending 31 December 2017.

Key highlights:

- Positive Q2 FY18 operating cash flow of \$25,000
- Cash and cash equivalents increased by \$867,000 in Q2 FY18 to \$1,895,000
- Cash receipts from customers increased by 214% to \$69,000 as commercial sales program builds momentum.



The attached report includes the following once-off item of \$730k of cash received as a tax credit, with \$727k attributed to the Australian Government's R&D Tax Incentive Program.

The Company anticipates continued growth in cash receipts in Q3 FY18 and in the same period will receive proceeds from a government grant (EMDG) and the completion of the second tranche of the share placement announced in November last year.

- ENDS

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About Gooroo

Gooroo is a strategic workforce planning and people analytics platform that makes hiring talent more accurate, teams more productive and communications more targeted.

Gooroo's patent pending technology is focused on building workforces that lift capability, improve collaboration and unlock growth potential. The platform also helps organisations build more innovative, creative and entrepreneurial capability so they can better prepare for the future.

Gooroo does this by using artificial intelligence and neuroscience across four core products:

- Gooroo Mindspace: understands individual mindset, evaluates team alignment & capability for innovation, creativity & entrepreneurship. The technology predicts individual fit, potential and their contribution to a role, team & organisation.
- Gooroo People: helps organisations build enriched talent pools and databases to speed up access to qualified talent. Subscribers can also leverage Gooroo's own IT/Digital professional community for targeted access to technology talent.
- Gooroo Job Match: screens & ranks all (internal & external) candidates for open roles.
- Gooroo Insights: provides valuable data on the international ITC/Digital job market to inform hiring strategy in this critical sector.

Gooroo markets directly to organisations and via a partner channel model. Gooroo capability is sold via a SaaS-based subscription licence.

In October 2017, Gooroo lodged a patent application on the process of human thinking.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In May 2017, Gooroo setup a team to market and commercially sell to recruiters and business in Australia. Gooroo is intending to penetrate the global market over the coming two years.

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit:

Investor Hub: www.goorooventures.com

Website: www.gooroo.io



Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

GOOROO VENTURES LIMITED

ABN

96 613 924 744

Quarter ended ("current quarter")

31 December 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	69	91
1.2 Payments for		
(a) research and development	(70)	(162)
(b) product manufacturing and operating costs	(3)	(3)
(c) advertising and marketing	(45)	(78)
(d) leased assets		
(e) staff costs	(494)	(939)
(f) administration and corporate costs	(165)	(426)
1.3 Dividends received (see note 3)		
1.4 Interest received	3	12
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives	730	730
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	25	(775)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(3)	(4)
(b) businesses (see item 10)		
(c) investments		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
(d) intellectual property		
(e) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(3)	(4)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	911	911
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	(66)	(66)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	845	845

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	1,028	1,829
4.2 Net cash from / (used in) operating activities (item 1.9 above)	25	(775)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(3)	(4)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	845	845

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	1,895	1,895

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,895	1,028
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,895	1,028

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

**Current quarter
\$A'000**

120

-

- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

6.1 Directors' remuneration and legal fees to a related entity

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

**Current quarter
\$A'000**

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- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	45
9.2 Product manufacturing and operating costs	46
9.3 Advertising and marketing	133
9.4 Leased assets	-
9.5 Staff costs	596
9.6 Administration and corporate costs	158
9.7 Other (provide details if material)	4
9.8 Total estimated cash outflows	982

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	N/A	N/A
10.2 Place of incorporation or registration	N/A	N/A
10.3 Consideration for acquisition or disposal	N/A	N/A
10.4 Total net assets	N/A	N/A
10.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 
.....
(Company Secretary)

Date: 31 January 2018

Print name: ..DONALD STEPHENS.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.