ASX and Media Release

31 January 2018

Execution of Equity Linked Loan Facility Deed and Issue of Options

99 Wuxian Limited (**Company**) is pleased to announce that Equity Linked Loan Facility Deed of AUD 250,000 (**ELLF Deed**) was executed on 22 January 2018 with the fund drawn on the same date.

The key terms are summarised below:

Lender:	Investorlend Pty Ltd The Lender is unrelated to the Company.
Borrower:	99 Wuxian Limited
Amount of the loan:	AUD 250,000
Security:	Unsecured
Interest/coupon rate:	10% per annum
Use of fund:	To fund the general working capital of the Company

As part of the ELLF Deed, 99 Wuxian has issued Call Options on the following terms:

Holder of Call Options:	Investorlend Pty Ltd
Issuer:	99 Wuxian Limited
Issue date:	22 January 2018
Number of Call Options issued:	2,500,000
Maturity date:	22 January 2021
Exercise:	On exercise by the Holder of Call Options and payment of the Exercise Price, each Call Option is exercisable into 1 CHESS Depository Interest (**CDI**) underlying the beneficial ownership of one Share of the Company on the basis of 1 CDI per every1 Call Option.
Use of proceeds following the exercise of the Call Options:	The proceeds of exercise of the Call Option(s) will be used to reduce the debt under the ELLF Deed.
Exercise Price:	AUD0.10 per Call Option
Placement capacity:	The Call Options fall within the 15% Placement capacity of 99 Wuxian Limited under Listing Rule 7.1.

For further detail of the Options issue, please refer to the Appendix 3B the Company has lodged with ASX today.

For further information, please contact:

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About 99 Wuxian Limited:

99 Wuxian is a leading provider of online and mobile commerce solutions in China through its three core mobile commerce offerings:

- 99 Marketplace – A leading and reputable mobile commerce platform integrated with Chinese mobile banking application connecting bank customers with high quality merchants for a wide range of products and services.
- ICS – An online mobile rewards & points programs for China's largest banks, insurance companies and other major financial institutions.
- iBenefit – An mobile incentive and rewards programs for employees from some of China's large and medium state owned enterprises and private companies.