

31 January 2018

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 29 December 2017 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		605,257.80	8.3%
8IP EMERGING COS LTD	4,252,233	4,103,404.85	57.3%
AURORA SANDRINGHAM NPV (UNITS)	2,100,877	0.00	0.0%
CLIME CAPITAL LTD/FUND	786,526	711,806.03	9.9%
CBG CAPITAL LIMITED	445,067	391,658.96	5.5%
CMI Limited	199,217	258,982.10	3.6%
FLAGSHIP INVESTMENTS LIMITED	60,000	98,400.00	1.4%
KEYBRIDGE CAPITAL LIMITED CONVERTIBLE BOND	385,825	356,888.13	5.0%
NAOS ABSOLUTE OPPORTUNITIES COMPANY LIMITED	153,052	161,469.86	2.3%
Pengana International Equities Ltd Option Expiring 10-May-19	75,971	2,051.22	0.0%
PACIFIC STAR NETWORK LIMITED	292,023	78,846.21	1.1%
QANTAS AIRWAYS LIMITED	-39,000	-196,560.00	-2.7%
WEALTH DEFENDER EQUITIES LTD	270,276	241,897.02	3.4%
WAM LEADERS LTD	300,000	348,000.00	4.9%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Dividend Income Trust (Managed Fund)



Adrian Martin
Company Secretary