

31 January 2018

ASX Announcement (ASX: JKL)

Market Update

The Board of JustKapital Limited ("the "Group") is pleased to provide commentary on the Appendix 4C for the quarter ended 31 December 2017 and an update on its trading to 31 December 2017.

Appendix 4C Commentary – Quarter ended 31 December 2017

- Section 1.1 - Receipts from Customers – receipts (cash collections) were up 20.9% quarter on quarter.
- Section 1.2 - Payments – payments were in line with Board expectations. "Payments for administration, corporate costs, due diligence and transaction costs" includes \$1.03 million of non-recurring costs that form part of the new cost cutting measures instituted by the management team.
- Section 9 – Estimated cash outflows for next quarter – cash outflows for the quarter exclude all cash inflows from the disbursement funding book of receivables and does not consider the headroom available on the facility through AssetSecure and the new \$3 million revolving credit facility.
- The Appendix 4C does not take into account, subject to Court approval, that JustKapital expects to receive the proceeds from its first case settlement in March/April 2018 which is a significant milestone for the Group.

Taking the above into account, the Group is well funded to continue growing its core lending business.

JustKapital Trading Update

The Group has achieved a 9% growth in the Gross book of receivables over the last 6 months to 31 December 2017 and is on track to deliver similar growth for the second half of FY2018.

The Board expects to release the half year results for FY2018 in the last week of February 2018.

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