

Ben Coulton Retires from the Namoi Cotton Limited Board

Namoi Cotton Limited (ASX:NAM) Chairman, Mr Stuart Boydell today announced Mr Ben Coulton, a Grower Director of Namoi Cotton had retired, effective immediately.

Mr Coulton said, "I have been a Board member of Namoi Cotton since 2006 and the ensuing period has seen some tremendous achievements and many challenges for the organisation. The ability of the company, to trade through any circumstances whilst continuing to provide critical and industry leading services and products to the cotton growers of the Australian cotton industry has been of great pleasure to me personally and a privilege to be a part of with my fellow Directors."

"After almost twelve years being involved and with the Restructure completed last year representing a new era for Namoi Cotton, I feel the time is right to devote more time to my family and farming interests", Mr Coulton added.

Mr Boydell said, "Mr Coulton has been a strong and effective contributor to Namoi Cotton in his time on the Board. During this period, Mr Coulton has provided invaluable stewardship in assisting Namoi Cotton successfully navigate its way through droughts, record Australian production, significant market volatility and debt levels, a capital raising and formation of Namoi Cotton Alliance and most recently the corporate Restructure of Namoi Cotton from a Co-operative to a fully ASX listed public company in October 2017."

"On behalf of the Namoi Cotton Board, I would like to thank Ben for his loyalty, commitment, comradery and generosity over the past 12 years and we wish Ben and his family all the best for the future", Mr Boydell added.

Mr Boydell advised the Board is working through a Director recruitment process as part of Director succession planning following the Restructure and will keep the market updated on any Director changes at Namoi Cotton.

For further information, please contact:

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