



MINT PAYMENTS™

QUARTERLY UPDATE & APPENDIX 4C

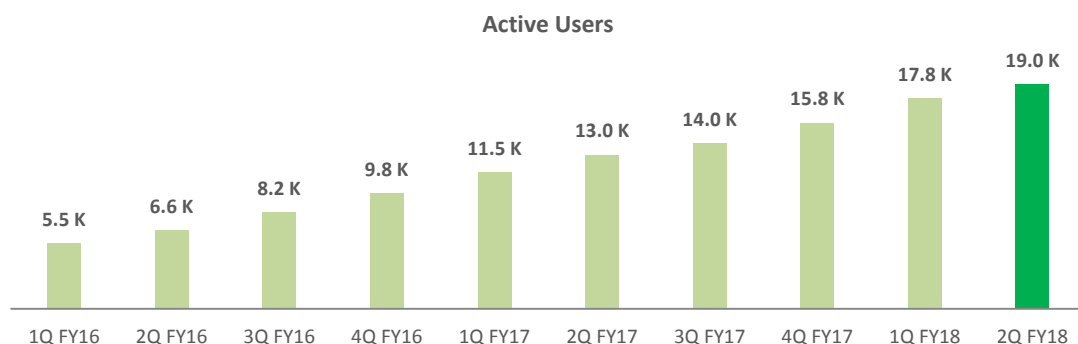
HIGHLIGHTS

- Active Users up 7% in the quarter to over 19,000
- Transaction values processed increased 12% from previous quarter
- Cash receipts from customers for the quarter of \$831K is 19% higher than the previous quarter
- Announced as approved Australian Federation of Travel Agents (AFTA) Insolvency Chargeback Scheme (AICS) payment provider

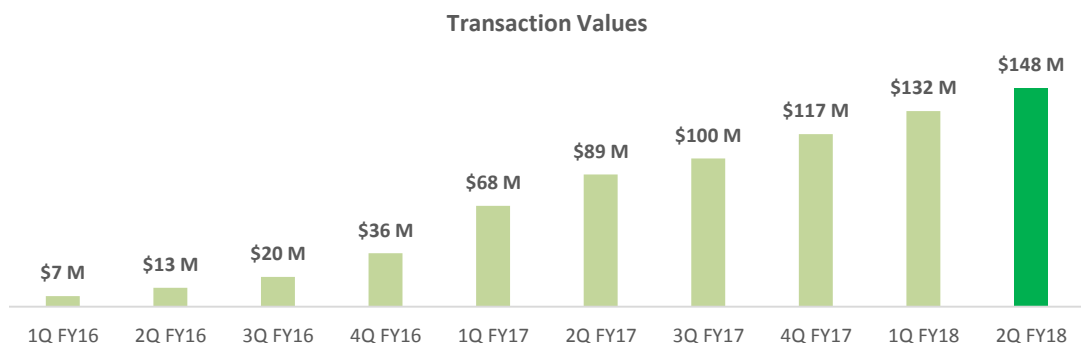
Sydney, 31 January 2018: Payments technology solutions provider Mint Payments (ASX: MNW) (Mint or the Company) provides the following quarterly update and Appendix 4C consolidated statement of cash flow for the period ended 31 December 2017. The Company continued its track record of growing Active User numbers, increasing recurring revenue streams and transaction volumes, and delivering key operational objectives. By every measure, performance has improved.

HIGHLIGHTS – 2Q FY18

KEY OPERATING METRICS



- Active user base increased by 7% on previous quarter to be more than 19.0K users at the end of Dec-17.



- Transaction value increased by 12% from previous quarter to reach \$148M for Q2 FY18.

REGISTERED ADDRESS

Mint Payments Limited | Level 4, 450 Victoria Road, Gladesville NSW 2111 Australia | ABN: 51 122 043 029 | An ASX listed company (MNW)

SYDNEY

Level 4, 450 Victoria Road
Gladesville NSW 2111 Australia
Ph+61 2 8752 7888
Mailing: P.O. Box 336, Gladesville NSW 1675

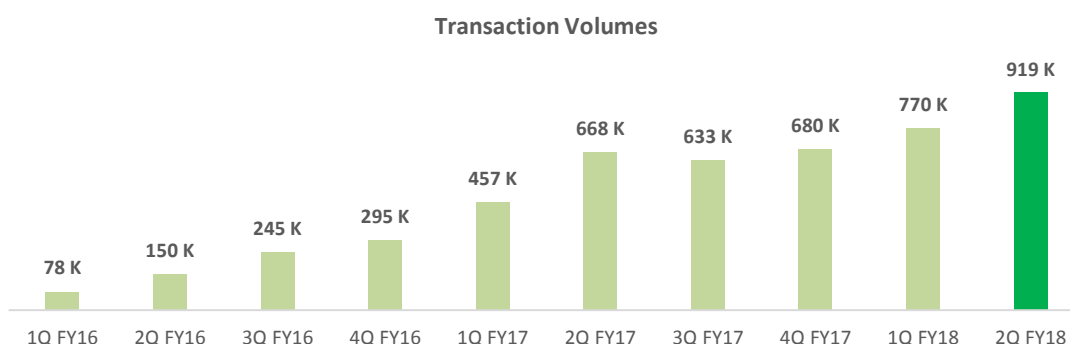
SINGAPORE

Marina Bay Financial Centre
Tower 2, Level 39, 10 Marina Blvd
Singapore 018983
Ph: +65 6818 6399

AUCKLAND

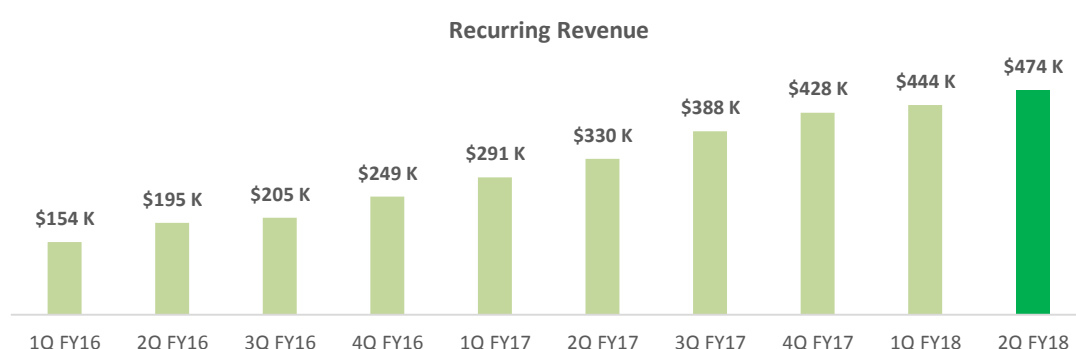
Level 27, PwC Tower
188 Quay Street, Auckland
1010 New Zealand
Ph: +64 9 363 2933

WWW.MINTPAYMENTS.COM



- Transaction volume increased by **19%** from previous quarter to reach **919K** for Q2 FY18.

KEY FINANCIAL HIGHLIGHTS



- Recurring revenues grew by **7%** from previous quarter to reach **\$474K** for Q2 FY18.
- Cash receipts from customers for the quarter of **\$831K** are **19%** higher than the previous quarter.
- The Company has access to total funds available of **\$3.8M** as at 31 December 2017, and together with its growing revenue streams and well managed cost base, has the necessary financial flexibility to deliver continued growth from current operations.

QUARTER OPERATING UPDATE

During the period, Mint became an approved Australian Federation of Travel Agents (AFTA) Insolvency Chargeback Scheme (AICS) payment provider; AICS will provide protection to thousands of travel agents. Travel is one of the key sectors that form part of Mint's focus on targeting high value, high volume verticals. AICS represents another important and potentially lucrative partnership.

The Company is making good progress with its expansion into Asia and we look forward to updating the market as these opportunities develop.

Further details regarding the Company including outlook will be detailed in the Half Year Results Overview and & Outlook

A copy of the Appendix 4C is attached.

ENDS

About Mint Payments Limited

Mint Payments helps companies of all sizes transact in more rewarding ways—whenever, wherever and however the world wants to pay.

With a focus on high value, high volume verticals throughout Asia Pacific, Mint Payments delivers a single, seamless solution to help channel partners and financial institutions unlock revenues, launch pioneering payment products, and build richer customer experiences. Online, in-store, in-app and beyond.

Investor & media enquiries

Visit our corporate website on www.mintpayments.com

Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Mint Payment Limited

ABN

51 122 043 029

Quarter ended ("current quarter")

31st December 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date Dec-17 (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	831	1,531
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(759)	(1,451)
(c) advertising and marketing	(111)	(113)
(d) leased assets	-	-
(e) staff costs	(1,352)	(2,886)
(f) administration and corporate costs	(173)	(347)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	26	31
1.5 Interest and other costs of finance paid	(99)	(167)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	2,127
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,637)	(1,275)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date Dec-17 (6 months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	(111)	(214)
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(111)	(214)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	1,500	1,930
3.6	Repayment of borrowings	(430)	(430)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	(a) Payment for other financial assets	-	-
3.10	Net cash from / (used in) financing activities	1,070	1,500

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	2,514	1,825
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,637)	(1,275)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(111)	(214)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,070	1,500

Consolidated statement of cash flows		Current quarter \$A'000	Year to date Dec-17 (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	1,836	1,836

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,836	2,514
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,836	2,514

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

190

-

Payment of executive and non-executive directors' salaries and fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

-

-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	8,000	6,000
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

- Secured working capital facility \$2,500,000 from Roadhound Electronics Pty Ltd
- Unsecured working capital facility \$3,500,000 from Roadhound Electronics Pty Ltd
- Unsecured working capital facility \$2,000,000 from TAAJ Corporation Pty Ltd
- Interest rate on the facilities is 4.5% per annum above the Reserve Bank of Australia's Cash Rate

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(550)
9.3 Advertising and marketing	(15)
9.4 Leased assets	-
9.5 Staff costs	(1,400)
9.6 Administration and corporate costs	(175)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	(2,140)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 31/01/2018

Managing Director/ Chief Executive Officer

Print name: Alex Teoh

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.