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ASX RELEASE

Paraguay Government Tender – U.S. Government Regulator Approval

On 17 November 2017, **DroneShield Ltd (ASX:DRO)** ("DroneShield" or the "Company") advised the market that it had won a Paraguay Government tender involving a purchase of a test unit for evaluation by the Paraguyan Ministry of National Defense. The announcement stated that the Company's ability to fulfil the order was subject to approval by the relevant U.S. regulator, and that there were no guarantees that the approval for that particular order would be granted. The Company is pleased to advise that the relevant approval has now been granted.

For clarity, only some of the Company's potential orders require such approval since sales of some of the Company's products do not require regulatory approval, and sales the Company's restricted products to a number of countries allied with the United States do not require such approval.

This is the Company's first South American order, and it comes amongst an acceleration in drone-related security accidents in the region, including the recent incidents such as a shut down of the Sao Paolo Congonhas airport in Brazil due to a drone scare, and a drone striking a passenger airliner in Argentina.



Image: DroneShield MKII

Further Information

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About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.