

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme

Mercantile Investment Company (ASX MVT)

ACN/ARSN

121 415 576**1. Details of substantial holder (1)**

Name

LIC Investments < LIC UNIT TRUST >

ACN/ARSN (if applicable)

124 694 631 - ACN

The holder became a substantial holder on

 / /**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>Ordinary</u>	<u>14,141,923</u>	<u>14,141,923</u>	<u>5.04%</u>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>SEE ATTACHMENT</u>		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>SEE ATTACHMENT</u>			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>SEE ATTACHMENT</u>				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ACN 124694631	Investments managed by single entity

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
SEE ATTACHMENT	

**Signature**

print name

STEPHEN CAMERON

capacity

DIRECTOR (LIC INVESTMENTS)

sign here

Stephen Cameron

date

2/2/2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Attachment

**FORM 603**

Corporations Act 2001

Section 671B

**Notice of Initial substantial holder**

To Company                      **Mercantile Investment Company**                      **ASX MVT**                      **ACN 121415576**

## 1. Details of substantial holder (1)

Name                      **LIC Investments Pty Ltd < LIC unit Trust>**                      **ACN 124694631**

The holder became a substantial holder on                      **1/02/2018**

## 2. Details of voting power

Class of security (4)	Number of Securities	Person's votes (5)	Voting power(6)
Ordinary	14,141,923	14,141,923	5.04%

## 3. Details of relevent Interests

## 4. Details of the present registered holders

Holder of relevent interest	Registered Holder of securities	Nature of relevent interest	Class and Number of securities		
LIC Investments Pty Ltd < LIC unit Trust>	LIC Investments Pty Ltd < LIC unit Trust>	Direct	6,450,000	6,450,000	Ordinary
Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	Direct	4,391,923	4,391,923	Ordinary
LIS Private Pty Ltd < LIS Private Unit A/C	LIS Private Pty Ltd < LIS Private Unit A/C	Direct	840,000	840,000	Ordinary
Mary Evelyn Abbott	Mary Evelyn Abbott	Direct	810,000	810,000	Ordinary
Ms Lynette Joy Boulton	Ms Lynette Joy Boulton	Direct	750,000	750,000	Ordinary
Howzat Services Pty Ltd <Howarth Super Fund A/C>	Howzat Services Pty Ltd <Howarth Super Fund A/C>	Direct	900,000	900,000	Ordinary
	280,700,000 onissue		14,141,923	14,141,923	5.04%

## 5. Considerations

Holder of relevant interest	Date of acquisition	Considerations	Class and Number of securities	
LIC Investments Pty Ltd < LIC unit Trust>	27/6/2012-30/1/2018	7.2-17.5 cents	6450000	ordinary
Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	26/4/2013-1/2/2018	10-18 cents	4391923	ordinary
LIS Private Pty Ltd < LIS Private Unit A/C	9/10/2015-12/09-2017	13-16 cents	840000	ordinary
Mary Evelyn Abbott	29/04/2013-23/01/2018	12-17.5 cents	810000	ordinary
Ms Lynette Joy Boulton	14/08/2013-30/01/2018	10.5-17.5 cents	750000	ordinary
Howzat Services Pty Ltd <Howarth Super Fund A/C>	29/04/2013-8/8/2017	10-16 cents	900000	ordinary

Holder of relevant interest	Registered Holder of securities	Nature of relevant interest	Purchases past 4 months	considerations	
LIC Investments Pty Ltd < LIC unit Trust>	LIC Investments Pty Ltd < LIC unit Trust>	Direct	600,000	\$	101,523.36
Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	Direct	631,473	\$	84,297.31
LIS Private Pty Ltd < LIS Private Unit A/C	LIS Private Pty Ltd < LIS Private Unit A/C	Direct	nil		nil
Mary Evelyn Abbott	Mary Evelyn Abbott	Direct	230,000	\$	38,229.80
Ms Lynette Joy Boulton	Ms Lynette Joy Boulton	Direct	150,000	\$	25,838.13
Howzat Services Pty Ltd <Howarth Super Fund A/C>	Howzat Services Pty Ltd <Howarth Super Fund A/C>	Direct	nil		nil
	280700000		1,611,473	\$	249,888.60

## 6. Associates

The reason the persons named in Paragraph 3 above are associates of the substantial holder are as follows:

	ABN/ACN	Nature of association
LIC Investments Pty Ltd < LIC unit Trust>	ACN 124694631	Investments managed by a single entity
Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	ABN 27770102289	Investments managed by a single entity
LIS Private Pty Ltd < LIS Private Unit A/C	ACN 603787668	Investments managed by a single entity
Mary Evelyn Abbott		Investments managed by a single entity
Ms Lynette Joy Boulton		Investments managed by a single entity
Howzat Services Pty Ltd <Howarth Super Fund A/C>		Investments managed by a single entity

## 7. Addresses

### The addresses of persons named on this form

LIC Investments Pty Ltd < LIC unit Trust>	PO BOX 315 Black Rock Vic 3193
Abbawood Nominees Pty Ltd < Abbott Family S/F no A/C>	PO BOX 82 Sandringham Vic 3191
LIS Private Pty Ltd < LIS Private Unit A/C	35 Sea parade Mentone Vic 3194
Mary Evelyn Abbott	PO BOX 82 Sandringham Vic 3191
Ms Lynette Joy Boulton	3 Prince St Hampton Vic 3188
Howzat Services Pty Ltd <Howarth Super Fund A/C>	3 Prince St Hampton Vic 3188