

Australian Securities Exchange
20 Bridge Street
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Alcidion completes acquisition of Oncall Systems Ltd

Highlights

- Oncall Systems Ltd is a leading provider of a cloud based, clinical communications suite known as Smartpage.
- Acquisition agreement announced in December 2017 – transaction is now completed.
- Initial consideration of NZ\$750k (less agreed completion adjustments) plus performance milestones .
- Existing high profile deployments in New Zealand (Waitemata, Wellington) and Monash Health in Australia.
- Highly complementary technology which has already been integrated with Alcidion's Miya platform.
- Acquisition delivers new growth potential and strengthens Alcidion's presence in both Australia and New Zealand.

Adelaide, South Australia, 2nd February 2018 - Alcidion Group Limited (ASX:**ALC**), a health informatics software business, today announced it completed the acquisition of Oncall Systems Limited ("Oncall"), a leader in advanced clinical messaging and mobile task management systems for hospitals and allied healthcare.

Oncall Systems has designed Smartpage, a clinical communications suite that comprises of three software modules for clinical, orderly and emergency messaging/tasking delivered via the Cloud. It integrates seamlessly with Alcidion's Miya platform, a unique decision intelligence software that provides high-value, cloud based analytics and decision support for healthcare providers. The product is now being sold as Miya Smartpage, and has been successfully tendered to Monash Health as part of a three year supply agreement (announced in October 2017) and has been installed at four large public hospitals in New Zealand.

The consideration for Oncall is comprised of two components, the first component being an initial upfront cash payment of NZ\$750k (A\$680k) – less agreed completion adjustments. The second component is a purchase price uplift, based on a 2x multiplier of Oncall's revenue performance in the first 18 months under Alcidion's ownership. The second consideration component is capped at a maximum additional payment of NZ\$2.25m (A\$2.0m) and will be payable in a combination of 40% cash and 60% in Alcidion shares.

Oncall generated revenue of approximately NZ\$350k in the year end 30 June 2017.

The acquisition of Oncall is consistent with Alcidion's growth strategy and will enable Alcidion to pursue additional market opportunities it has identified.

“We are very pleased to confirm the completion of this acquisition, which is an important first step in our acquisition strategy. Smartpage is highly complementary to our existing product suite, and expanding this enhances our position as a leading provider of digital intelligence making software designed specifically for the hospital setting, in Australia, New Zealand and beyond,” said Alcidion’s Chairman and CEO, Mr Ray Blight.

Under the terms of the acquisition, Dr Aidan Gill, Oncall’s founder and Managing Director, will enter into an employment contract with Alcidion with appropriate restraint conditions and a minimum three year term. Dr Gill studied medicine at Auckland University, winning the Martin Stafford prize for Academic Excellence and has practiced as a clinician in many hospitals across New Zealand. Dr Gill has recently completed a Masters of Business Administration at the University of Oxford, the highest ranked university in the world.

Clinical Communications and Collaboration, and Mobile Task Management, are critical drivers for efficiency within the healthcare sector and the rapid adoption of Smartphones systemically across health is driving an unprecedented level of demand for solutions such as Miya Smartpage.

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About Alcidion

Alcidion Group Limited (ASX: **ALC**) is a publicly listed, innovative health informatics company that specializes in clinical products that improve productivity, safety and efficiency. Alcidion’s solutions target key problems for Emergency Rooms, Inpatient Services and Outpatient Departments and are built upon a next generation health informatics platform, which incorporates an intelligent EMR, Clinical Decision Support Engine, Data Integration Capability, Smartforms, Terminology Support and Standards Based Web Services.

Alcidion’s focus is on delivering solutions that enable high performance healthcare and which assist clinicians by minimising key clinical risks, tracking patient progress through journeys and improving quality and safety of patient care.

www.alcidion.com

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