



AFT Corporation Ltd

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ASX RELEASE

5 February 2018

AFT successfully closes capital raising

AFT Corporation Limited (ASX: **AFT** or **the Company**) announces successfully reaching its fundraising target. On 15 January 2018, AFT advised the market that it was raising \$500,000 from several sophisticated investors who approached the board. Recent board, management changes in addition to an exciting roadmap, has attracted significant interest from existing as well as new investors.

The Company applied its discretion to close fundraising slightly above their target funding, raising \$512,000. Following from today's announcement the Company will issue and apply for quotation for 512,000,000 new fully paid ordinary shares at an issue price of \$0.001 per share.

The new funds will be used to:

1. Strengthen AFT's balance sheet;
2. To fund general working capital; and
3. Develop revenue opportunities in solar and/or pet care technology.

Non-Executive Chairman Alan Beasley said:

"I thank new shareholders for their support. The board is delighted with the market interest in AFT's recent developments and now, capital raising. The next few months should be an exciting period for shareholders."

"I believe investors are correct to embrace AFT's new direction. Market sentiment has proved to favour our moves towards leveraging our technology and skill into the pet care technology field. Investors understand that a healthy balance sheet is critical for executing ambitious growth plans. Of course, these include our plans with a true pet care platform innovator PetBacker Pte. Ltd.¹ which has developed an on demand app to connect and provide services to the pet lovers' community."

For further information please contact:

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¹ASX Release, 8 November 2017: MOU with PetBacker – Solar Pet Products