

## **MARKET RELEASE**

7 February 2018

**Magnis Resources Limited** 

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Magnis Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a material acquisition and capital raising.

Security Code: MNS

Violetta Codreanu

**SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)** 

## **MAGNIS RESOURCES LIMITED**

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7 February 2018

Ms V Codreanu ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Dear Violetta,

## Request for Voluntary Suspension - Magnis Resources Limited

In accordance with Listing Rule 17.2, Magnis Resources Limited [Magnis] (ASX:MNS) requests its securities be granted voluntary suspension pending an announcement regarding a material acquisition and capital raising that will assist the lithium-ion battery manufacturing facility in New York.

The recent volatility in global financial markets has meant that finalising the capital raising will require additional time and resources. An announcement will be made to the market regarding the acquisition and capital raising, which is expected to end the period of voluntary suspension and will be made on or before market open on Friday 9 February 2018.

Magnis is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours Sincerely,

Doug Richardson

Company Secretary