Megaport Appoints Steve Loxton as Chief Financial Officer

Brisbane, Australia – 8 February 2018 – Megaport Limited (ASX: MP1) ("Megaport"), a global leading Network as a Service provider, today announced that Steve Loxton will join the company as Chief Financial Officer, effective 19 February 2018.

Loxton will be responsible for overall financial management, reporting, budgeting, taxation, risk management, audit, and compliance. He will report to Megaport's Chief Executive Officer, Vincent English, and brings over 27 years of leadership experience in finance and investment.

Prior to joining Megaport, Loxton played a lead role in originating Australian infrastructure investments for Canada Pension Plan Investment Board, one of the world's ten largest retirement funds. Previously, he led the ASX-listed Transfield Services Infrastructure Fund (now RATCH-Australia).

"Steve's wealth of leadership experience within many segments of technology and finance empowers him with a unique set of capabilities that will be invaluable to Megaport," said Vincent English, Chief Executive Officer, Megaport. "From his work at Goldman Sachs and Macquarie to his tenure at Transfield Services Infrastructure Fund, Steve understands the needs of rapidly growing global technology companies and is well-equipped to support our long-term strategy and business goals. We are very excited to have Steve join the team."

"I am thrilled to join the company that is fundamentally transforming the network services industry," said Steve Loxton. "Megaport's growth trajectory continues to accelerate as it disrupts the traditional Telco model. The company's substantial growth plans and roadmap for capturing its global first-mover advantage were major drivers in my decision to join this dynamic team. I am excited to lead such a dedicated financial team and contribute to Megaport's success as a leading Network as a Service provider."

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About Megaport
Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or the open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe, provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based Elastic Interconnection platform designed to provide the most secure, seamless, and on-demand way for enterprises, networks, and services to interconnect. Led by Vincent English, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 850 customers throughout over 185 data centres in 37 cities across 19 countries. Megaport is an Alibaba Cloud Technology Partner, Oracle Cloud Partner, AWS Technology Partner, AWS Networking Competency Partner, Microsoft Azure ExpressRoute Partner, Google Cloud Interconnect Partner, and IBM Direct Link Cloud Exchange provider.

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To learn more about Megaport, please visit: www.megaport.com.

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