



Antipodes Global Investment Company Limited  
Level 35, 60 Margaret Street  
Sydney NSW 2000

Telephone: 1300 010 311  
Email: [invest@antipodespartners.com.au](mailto:invest@antipodespartners.com.au)  
ABN 38 612 843 517

8 February 2018

***By Electronic Lodgement***

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 January 2018:

**NET TANGIBLE ASSETS (NTA) PER SHARE<sup>1</sup>**

Pre-tax NTA <sup>2</sup>	\$1.280
Post-tax NTA <sup>3</sup>	\$1.222

<sup>1</sup> NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and carried forward tax losses of \$0.006 per share.

<sup>2</sup> **Pre-tax NTA** includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

<sup>3</sup> **Post-tax NTA** includes tax on realised and unrealised gains and other earnings.

Yours faithfully

A handwritten signature in black ink, appearing to be "CK", written over a horizontal line.

**Calvin Kwok**  
**Company Secretary**

[calvin.kwok@pinnacleinvestment.com.au](mailto:calvin.kwok@pinnacleinvestment.com.au)  
+61 2 8970 7718