

8 February 2018

McGrath Limited (ASX:MEA): Response to press speculation

McGrath Limited (ASX:MEA) (**MEA**) refers to the press speculation on 8 February 2018 in relation to a purported margin lending facility by John McGrath's investment company, Fondorru Pty Limited, which holds shares in MEA.

John McGrath has today confirmed to the Board of MEA that there is no margin lending facility with respect to his shares in MEA and that his shares in MEA are not and have never been used as security for any loan.

-Ends-

**For further media information,
please call Terri Sissian on +61 (0) 419 881414**

About McGrath

Founded in 1988, McGrath (ASX:MEA) has grown to be one of Australia's most successful residential real estate groups. An integrated real estate services business, McGrath is a total solution company offering agency sales, property management, mortgage broking and career training services.

McGrath Estate Agents currently has 96 offices located throughout the East Coast of Australia.