

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mayur Resources Limited
ARBN	619 770 277

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Mulder
Date of last notice	18 January 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NA
Date of change	(a) 6 February 2018 (b) 7 February 2018 (c) 8 February 2018
No. of securities held prior to change	<p>Direct</p> <ol style="list-style-type: none"> 1. Mr Paul Levi Mulder <ul style="list-style-type: none"> - 14,829 fully paid ordinary shares - 3,000,000 Long term Incentive Rights subject to LTI plan - 185,500 Salary Sacrifice Rights - 3,000,000 Performance Shares <p>Indirect</p> <ol style="list-style-type: none"> 2. DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 50,000,000 fully paid ordinary shares. 3. One Managed Investment Funds Limited as trustee for the Mayur Resources Employee Incentive Trust – 8,885,714 fully paid ordinary shares where Mr Paul Levi Mulder has been assigned voting rights to these fully paid ordinary shares.
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

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Number acquired	(a) 1,500 fully paid ordinary shares (b) 21,500 fully paid ordinary shares (c) 8,000 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$26,040.5
No. of securities held after change	<p>Direct</p> <ol style="list-style-type: none"> Mr Paul Levi Mulder – 45,829 fully paid ordinary shares -3,000,000 Long term Incentive Rights subject to LTI plan -185,500 Salary Sacrifice Rights; -3,000,000 Performance Shares <p>Indirect</p> <ol style="list-style-type: none"> DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 50,000,000 fully paid ordinary shares. One Managed Investment Funds Limited as trustee for the Mayur Resources Employee Incentive Trust – 8,885,714 fully paid ordinary shares where Mr Paul Levi Mulder has been assigned voting rights to these fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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