

The background of the slide is a photograph of a person wearing an orange and blue high-visibility shirt and a hat, standing in a field of green trees and rocky terrain. A large, semi-transparent red logo, consisting of several curved, flame-like or petal-like shapes, is overlaid on the right side of the image. The logo is partially obscured by the text and the bottom right corner.

Projects and Corporate Update

13th Feb 2018



**Alligator
Energy**

Disclaimer & Competent Person's Statement

Disclaimer

This presentation contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Competent Person's Statement – Nickel Cobalt

Information in this report is based on current and historic Exploration Results compiled by Mr Andrew Vigar who is a Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Vigar is a non executive director of Alligator Energy Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Vigar consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Competent Person's Statement – Uranium

Information in this report is based on current and historic Exploration Results compiled by Mr Andrew Peter Moorhouse who is a Member of the Australasian Institute of Geoscientists. Mr Moorhouse is an employee of Alligator Energy Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moorhouse consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Alligator Energy Ltd - Overview

Focused on the discovery of *large* high grade energy related metal deposits (Uranium, Nickel, Cobalt) with *clear pathways* for approval and development.

Piedmont Nickel Cobalt project demonstrates outstanding exploration opportunity for *high quality nickel cobalt sulphide* deposits with *walk up geophysical targets* proximal to *historic mines*.

Investment opportunity in *Cobold Metals* who are acquiring the *Young nickel cobalt* laterite project and are aiming for an IPO in 2018

Drill ready uranium targets and a dominant land holding in the *premier uranium* exploration district of the Alligator Rivers, Northern Territory, Australia

Committed *New Opportunities* team continuing to assess opportunities within the Energy Metals sector

Rationale

Well positioned board with 4 of the 5 board members having **experience in nickel** exploration, development and operations including both laterite and sulphide projects.

Local technical and operational **expertise in Italy** secured through farm-in deal to ensure rapid cost effective assessment.

Committed continuation of **uranium strategy** with existing assets and applications whilst exploring opportunities of diversification within the **energy metals sector**

**Piedmont Project
(Co, Ni, Cu)**



**Cobold Investment
(Ni, Co)**

Piedmont Project – Northern Italy (Co, Ni, Cu)

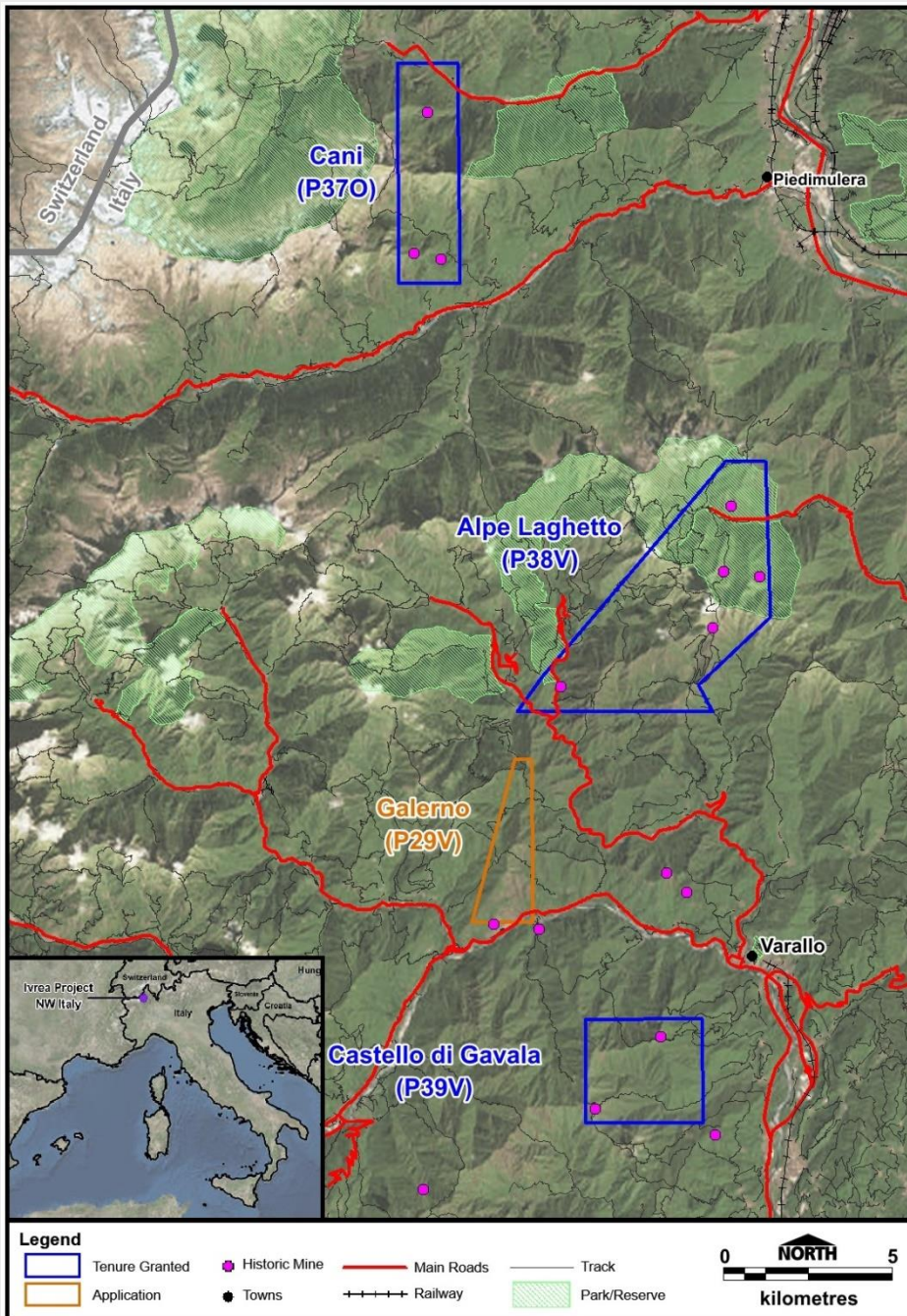
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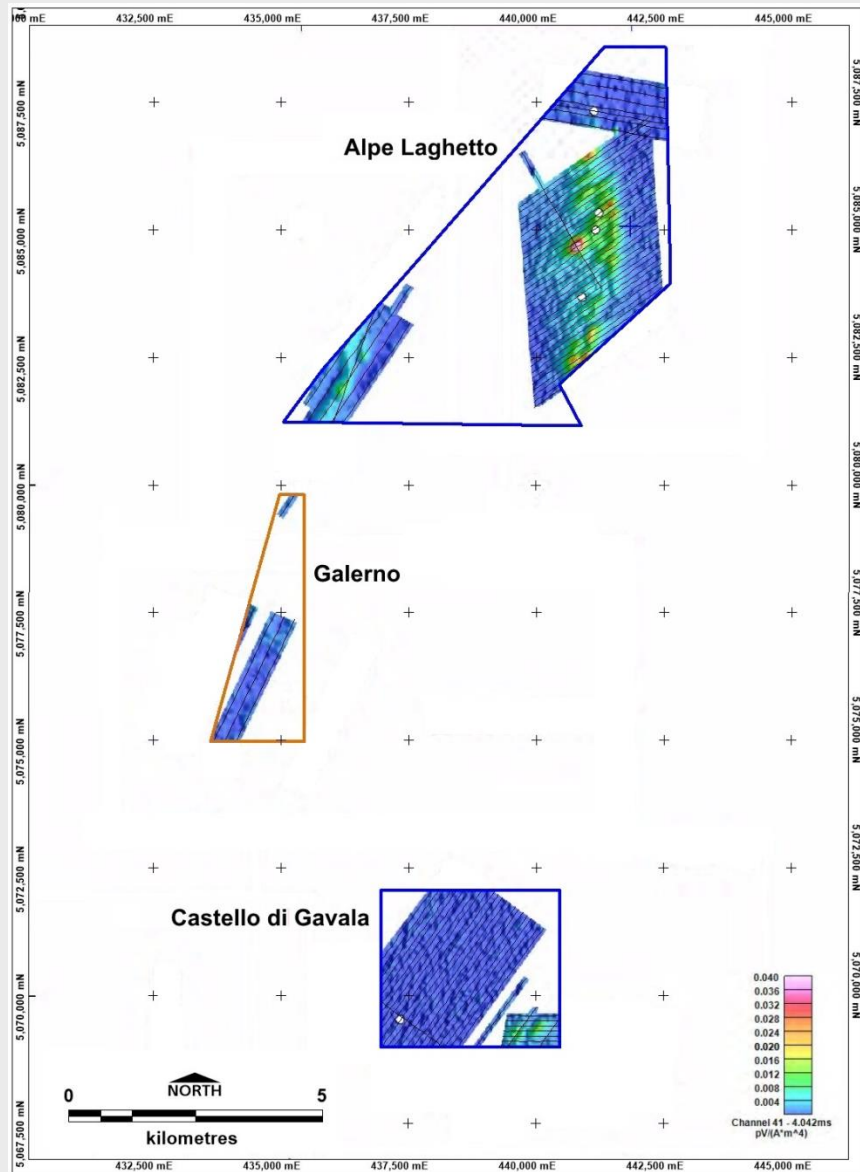
Outstanding geophysical anomalies with no modern follow up exploration within a historic mining district

Why Piedmont?

- Historic mining district with cobalt, nickel and copper mining taking place from the late 1800's to the end of WWII
- Virtually no modern exploration
- Recent EM survey highlights standout target proximal to historic workings, completely untested.
- Multiple less defined targets being progressed
- Historic records of high cobalt nickel ratios
- Accessible terrain located 100km from Milan, with railway and sealed roads within the project area
- Access permits in place enabling rapid evaluation

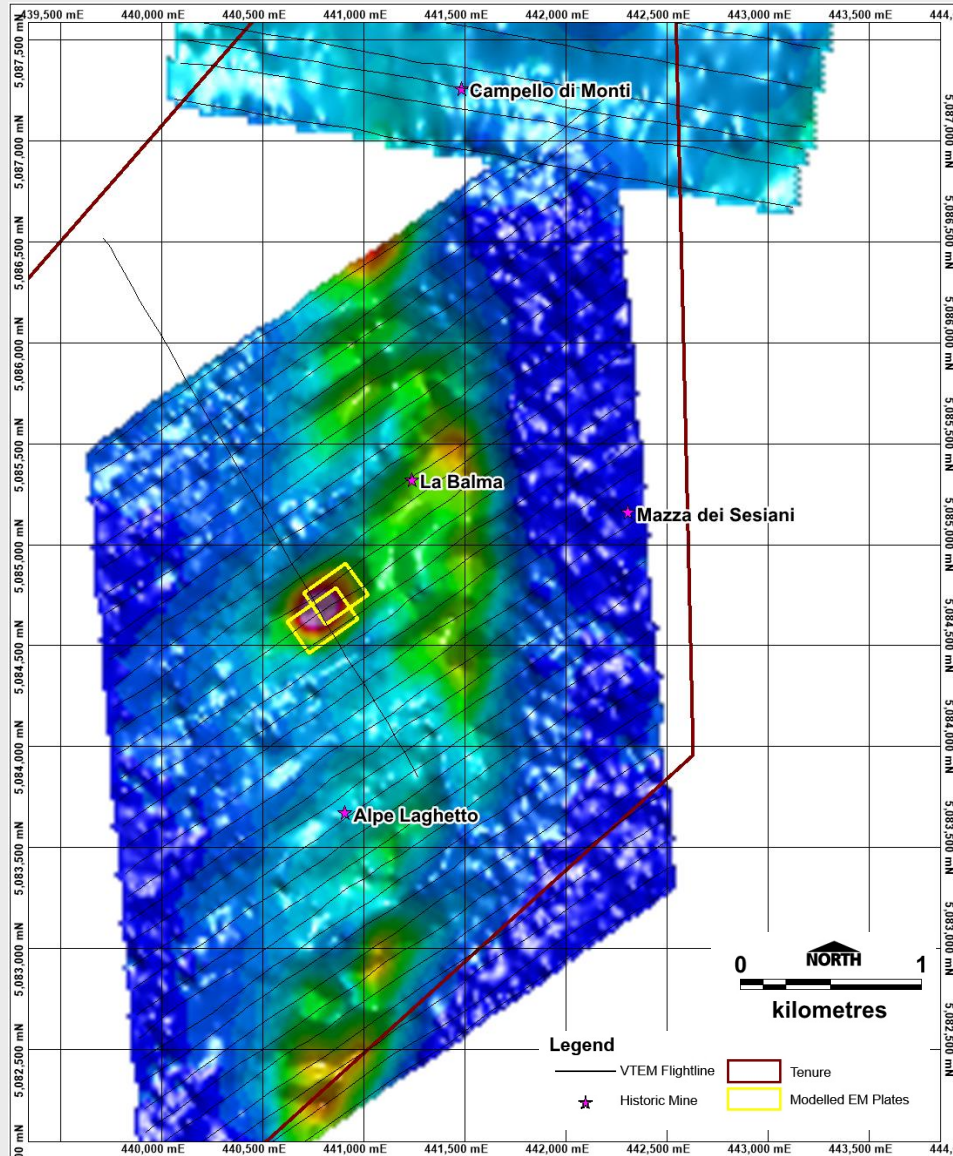


2015 Piedmont EM Survey



- High level processing of electromagnetic data flown in 2015 produced 14 anomalies that require further processing and investigation.
- Detailed modelling commissioned by AGE of the Alpe Laghetto survey produced an outstanding EM response that AGE considers similar to that from a layered massive sulphide body, and is located proximal to two historic mines. This area will be the primary focus for the phase 1 work program
- Detailed geophysical modelling of the remaining anomalies has commenced

Primary Target - Alpe Laghetto



Mine Entrance at Alpe Laghetto



Gossan at Alpe Laghetto

Photos from Nyota Minerals

Piedmont Region Historic Indicative Initial Mine Grades

	Mine	Ni (%)	Cu (%)	Co (%)
<i>Within project area</i>	Campello Monti	1.54	0.31	?
	La Balma	0.9	0.17	0.15
	Alpe Laghetto	1.5	?	0.3
	Bec d'Ovaga	1.5	0.4	0.16
	Castello di Gavala	2.3	1.8	0.23
<i>Within district</i>	Meula	0.6	?	?
	Bottorno - Lavaggio	?	?	?
	Isola di Vocca	0.8	0.23	0.15
	Guaifola	0.5	0.15	0.09
	Sella Bassa	1.8	0.3	0.18
	Valmaggia	0.7	0.3	0.17
	Piane Belle	1.15	0.25	0.14
	Fej di Doccio	1.3	0.24	0.16
	Total	1.13	0.44	0.17

Historic mine grade estimates demonstrate the presence of Ni, Cu & Co mineralisation within the district.

Estimate is taken from a 1980s exploration report and refer to pre 1939 mine production.

Data is non JORC compliant and no reliance upon it or assumptions on future exploration results should be taken from it.

Indicative initial mining grades from the district as estimated by 1980's explorer

Secondary Targets

Castelo di Gavalá Licence (Co, Ni, Cu)

- Two main electromagnetic anomalies that require further modelling and interpretation
- Location of 2 old mine sites (Castello di Gavalá and Bec d'Ovega) that require investigation

Gula (within Alpe Laghetto licence) (Co, Ni, Cu)

- Seven main electromagnetic anomalies that require further modelling and interpretation, one of which sits adjacent to the historic Gula mine

Galerno Licence (Co, Ni, Cu)

- One historic mine plus numerous “prospects
- Minimal geophysics cover
- Lowest priority Co, Ni, Cu licence

Cani Licence (Au)

- Two historic gold mines with no known work for over 100 years
- Proximal to the Pestarena gold mine – largest in the region operating up to 1961

Work Program and Proposed Budget – Piedmont Project

Phase 1 (\$250,000 – \$280,000):

Detailed geochemical survey of Alpe Laghetto primary target

Ground EM or IP survey at Alpe Laghetto to refine drill target potential

Reconnaissance geochemical survey of secondary targets

Phase 2 (Indicative \$400,000 - \$500,000) :

Drilling of priority targets based on phase 1 prospectively assessment

(Note: if greater than 120% of planned spend then this rolls over to next phase allowable expenditure)

Alligator Energy Ltd – Piedmont Deal

Binding Heads of Agreement with Chris Reindler controlled entities (CRP).

AGE paid CRP \$45,000 worth of AGE shares to be held in escrow for at least six months (50%) and twelve months (50%);

Phase 1 - AGE commits to solely fund and manage a minimum of \$250,000 of target evaluation within 6 months, after which AGE can continue or withdraw.

Phase 2 - AGE elects to continue and earn a 51% interest in the titles by paying CRP \$45,000 cash and solely funding a further \$400,000 drilling program.

Phase 3 - AGE has the right to earn a further 19% interest (70% total) by sole funding managing a further \$1.25M program of work

Upon AGE ceasing sole funding the partners to the JV will contribute in proportion to their interest in the JV or dilute. If a partner's interest falls below 10% it will be converted to a 1% NSR;

AGE and CRP agree to collaborate on other Ni, Co, Cu opportunities within Italy

Young Nickel Cobalt Laterite Project

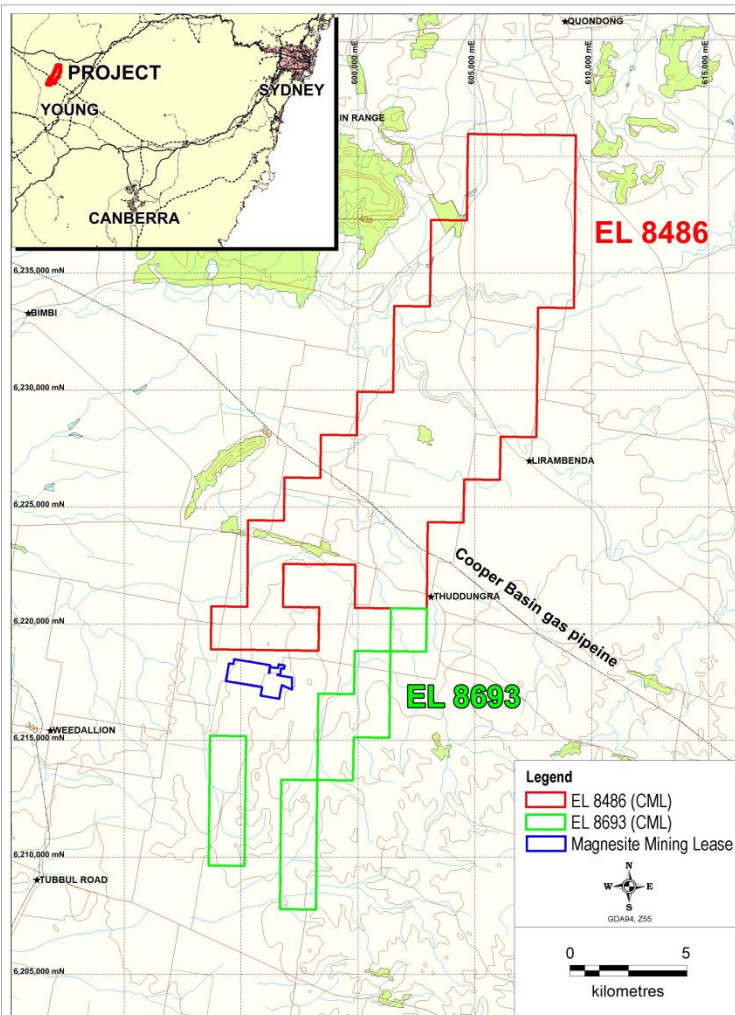
13



Diversified investment opportunity in laterite Ni Co project

Cobold investment

- AGE has conditionally agreed to invest \$200,000 in seed capital raising dependent on available funds.
- If the entitlement is taken up, AGE would hold 2.67 million (3.4%) of shares issued by CBL in the seed funding, and prior to IPO.
- AGE would also have the opportunity to participate in the planned IPO.
- Young Project is adjacent to the Nico-Young *cobalt - nickel* deposit owned by Jervois Mining Limited (ASX: JRV).
- JRV has market capitalisation of approx \$100M at date of release and stated JORC compliant resources of 42.5M tonnes at 0.80%Ni and 0.09% Co.



Nickel Cobalt – Market Summary

15

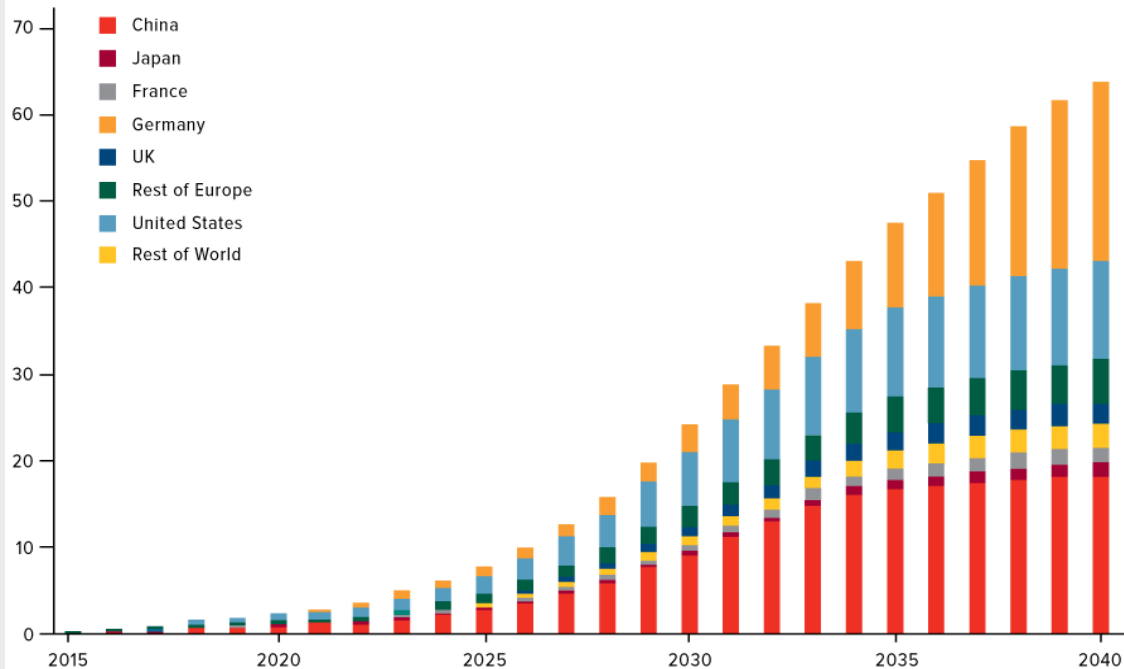


Major vehicle manufacturers re-tooling and committing to electric vehicles results in major increase for energy metals

Cobalt – Market demand

Projected Annual Global Electric Vehicle Sales

Annual EV Sales In Millions



Source: Bloomberg New Energy Finance, Katana Research, U.S. Global Investors

Tesla charges ahead to overtake Ford in market value...

Apr 4, 2017 - It made sales of \$7bn ... while **Ford** recorded ... sales of \$152bn. But fresh figures published this week showed 70% growth in sales at Tesla, with 25,000 **electric vehicles** rolling noiselessly into garages ...

Ford amps up electric car charge with \$14bn commitment

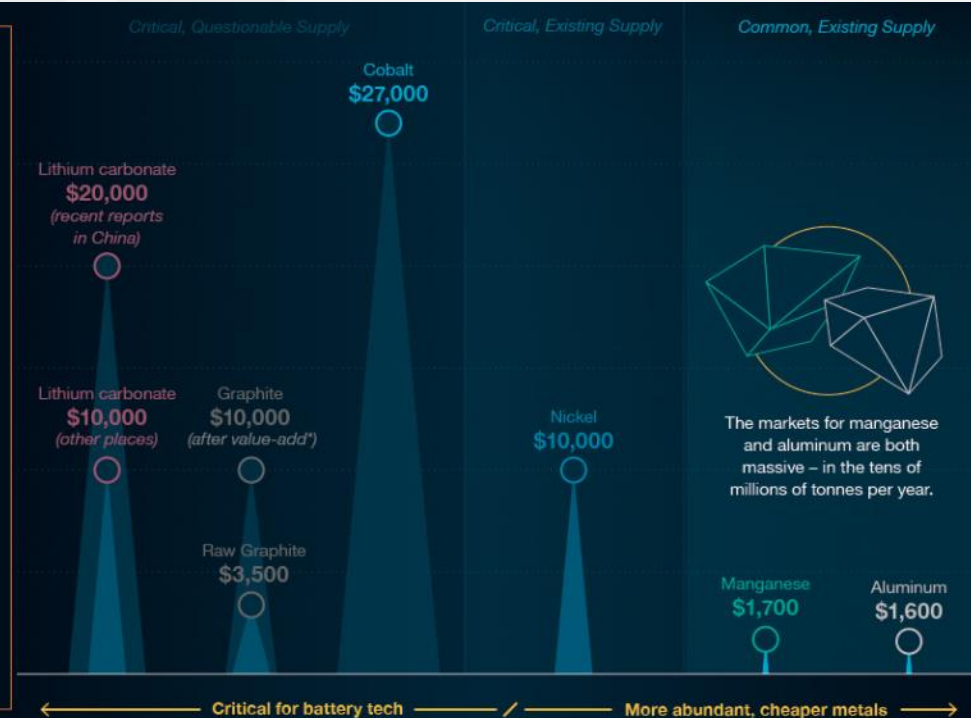
Jan 15, 2018 - A top **Ford** exec says the company will now spend \$US11 billion (\$13.9bn) on electrified **vehicles** through to 2022, increasing its previous estimates as it races to catch **up** on battery-powered **cars**.

Cobalt – Market demand

17

The Chemistry of Cathodes

Lithium isn't the only metal that is used in lithium-ion cells. There are many cathode types, and they all have different formulations. Here are the metals in some of the major ones (excluding lithium):

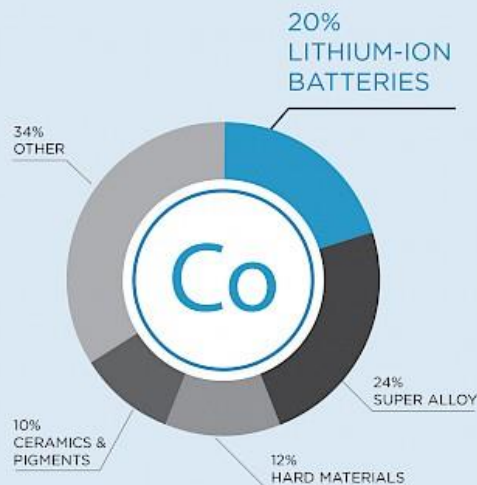


Cobalt – Market demand

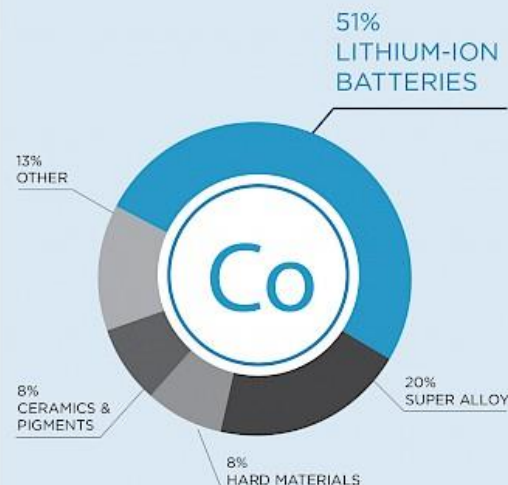
18

Cobalt's End Market

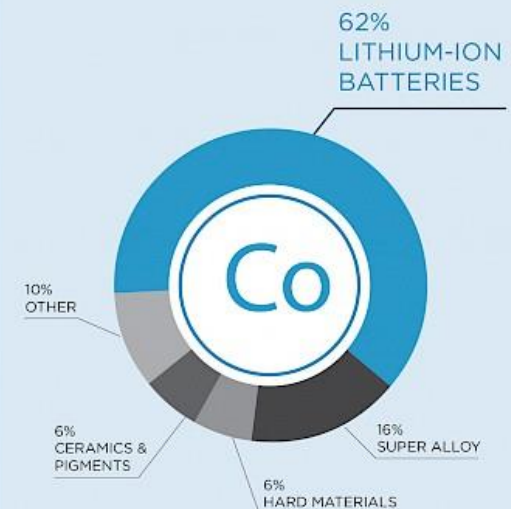
BATTERIES BY DOMINANCE



2006



2016



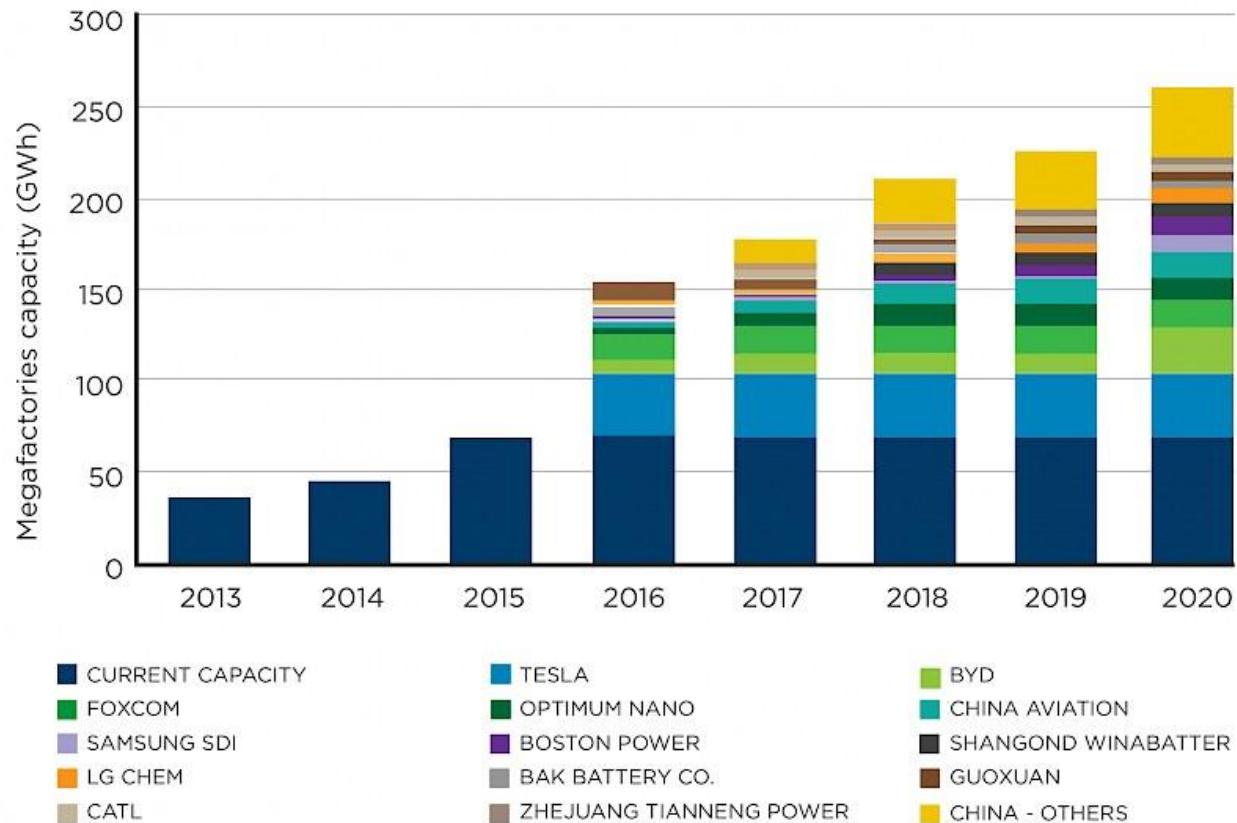
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Source: Benchmark 2016

Cobalt – Market demand

19

New Battery Capacity



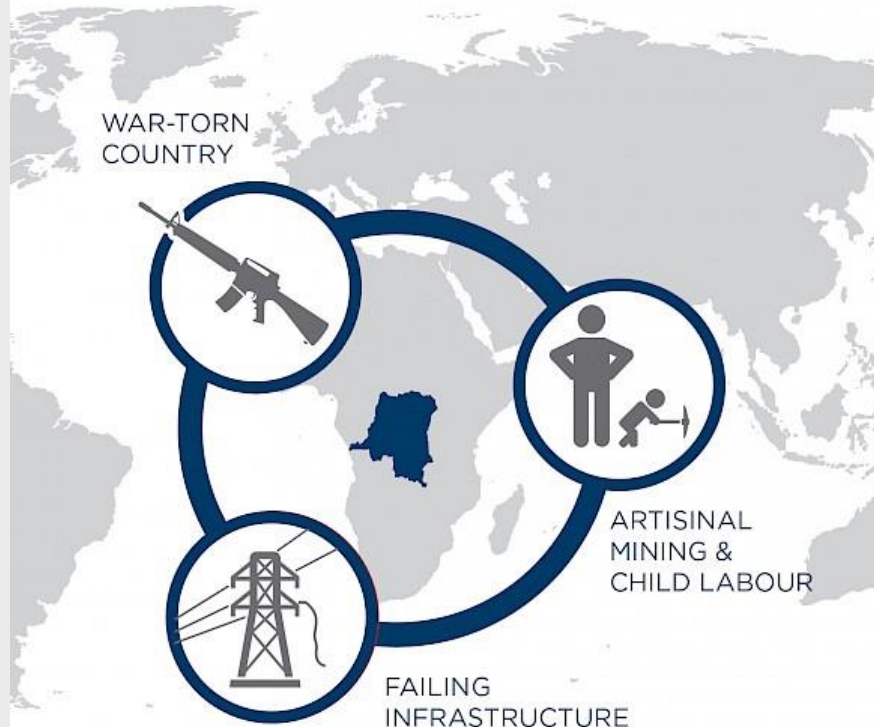
Source: Deutsche Bank, Lithium 101 May 2016

Cobalt – Supply

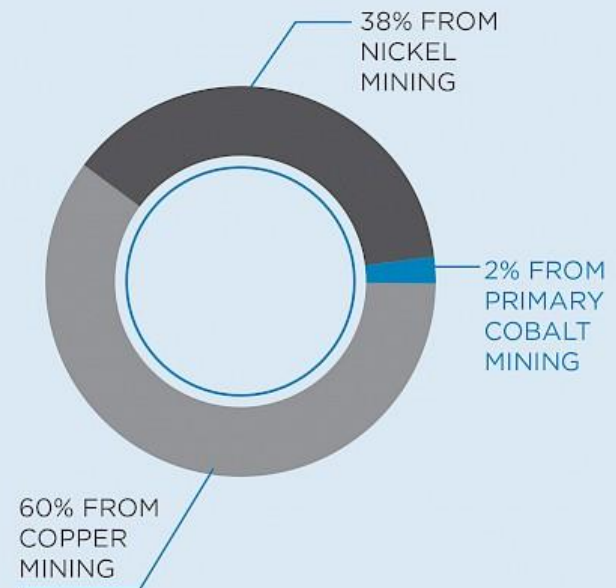
20

Problematic Supply Chain

60% OF COBALT RESOURCES ARE IN THE DRC



98% OF COBALT PRODUCTION IS MINED AS A BY PRODUCT



Cobalt – Supply

The battery industry currently uses 42 percent of global cobalt production.

The remaining 58 percent is used in diverse industrial and military applications.

Approximately 97 percent of the world's supply of cobalt comes as by-product of nickel or copper (mostly from Africa).

Freeport-McMoRan Inc. and Lundin agreed to sell to Chinese players their respective 56% and 24% stakes in the Tenke Fungurume mine, one of the largest known cobalt sources, in the Democratic Republic of the Congo. In May, 2016, China Molybdenum acquired Freeport's interest for US\$2.65 billion, and in November 2016 Lundin Mining sold its stake to an affiliate of Chinese private-equity firm BHR Partners for US\$1.14 billion.

China Moly also acquired from Freeport a 100 percent interest in the Kisanfu exploration project located in the DRC and a 56 percent controlling interest in the Kokkola refinery in Finland (about 10 percent of the world's refined cobalt). Needless to say that all that cobalt from the refinery is expected to be shipped to China, South Korea and Japan from now on.

Tesla has committed to buy its metals from non-conflict zones.

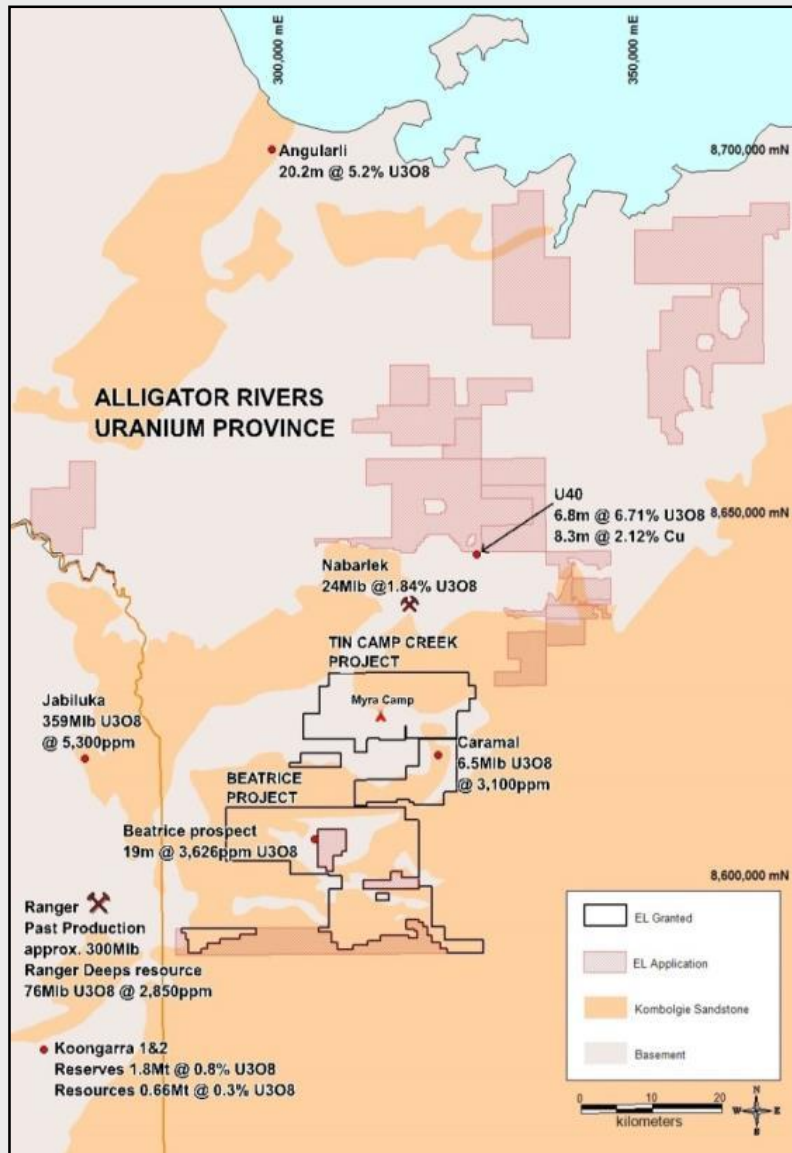
Alligator Rivers – Northern Territory (U)

22



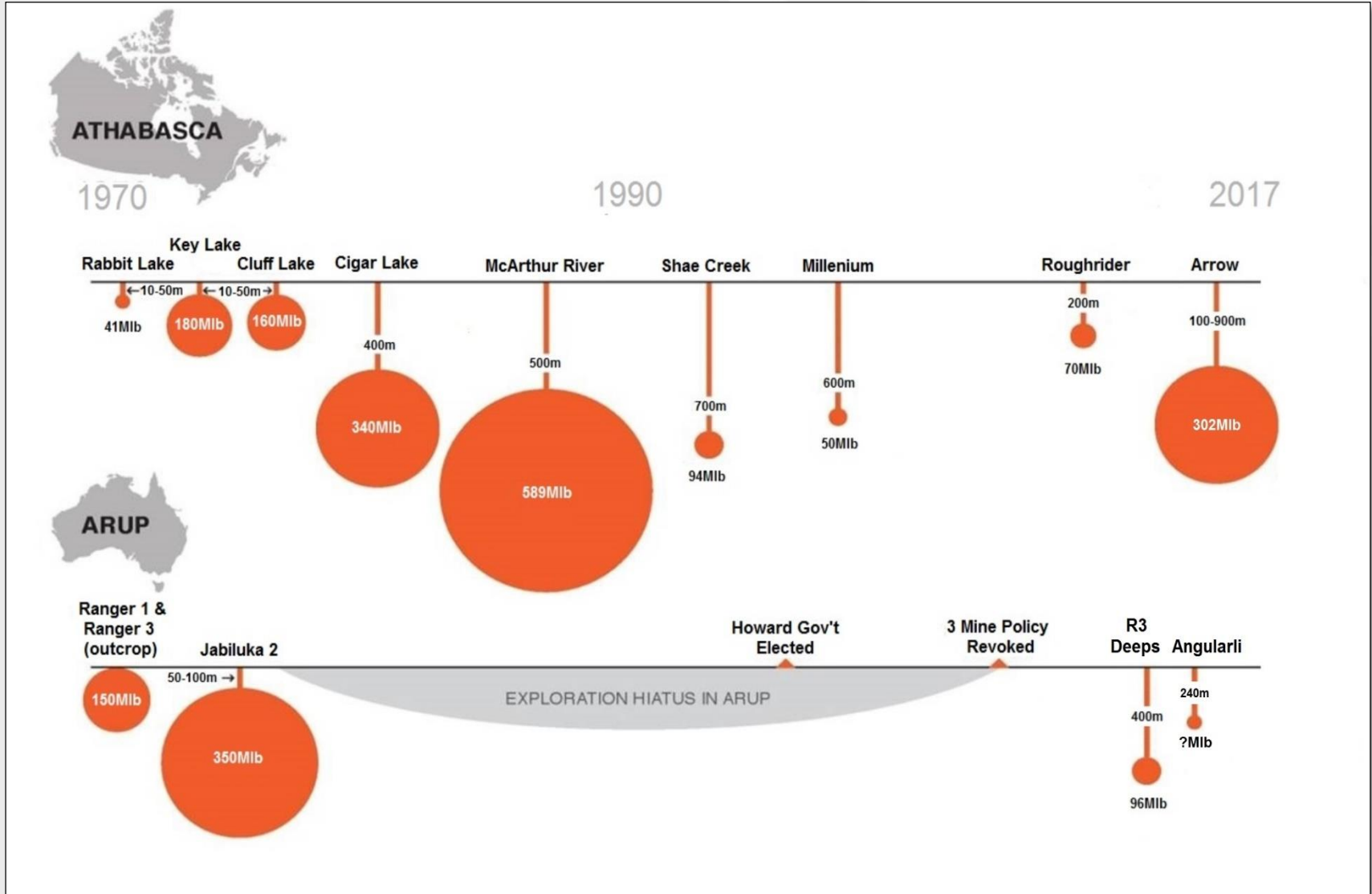
Drill ready high quality uranium target and dominant land holding in world class uranium province

Alligator Rivers Uranium Province

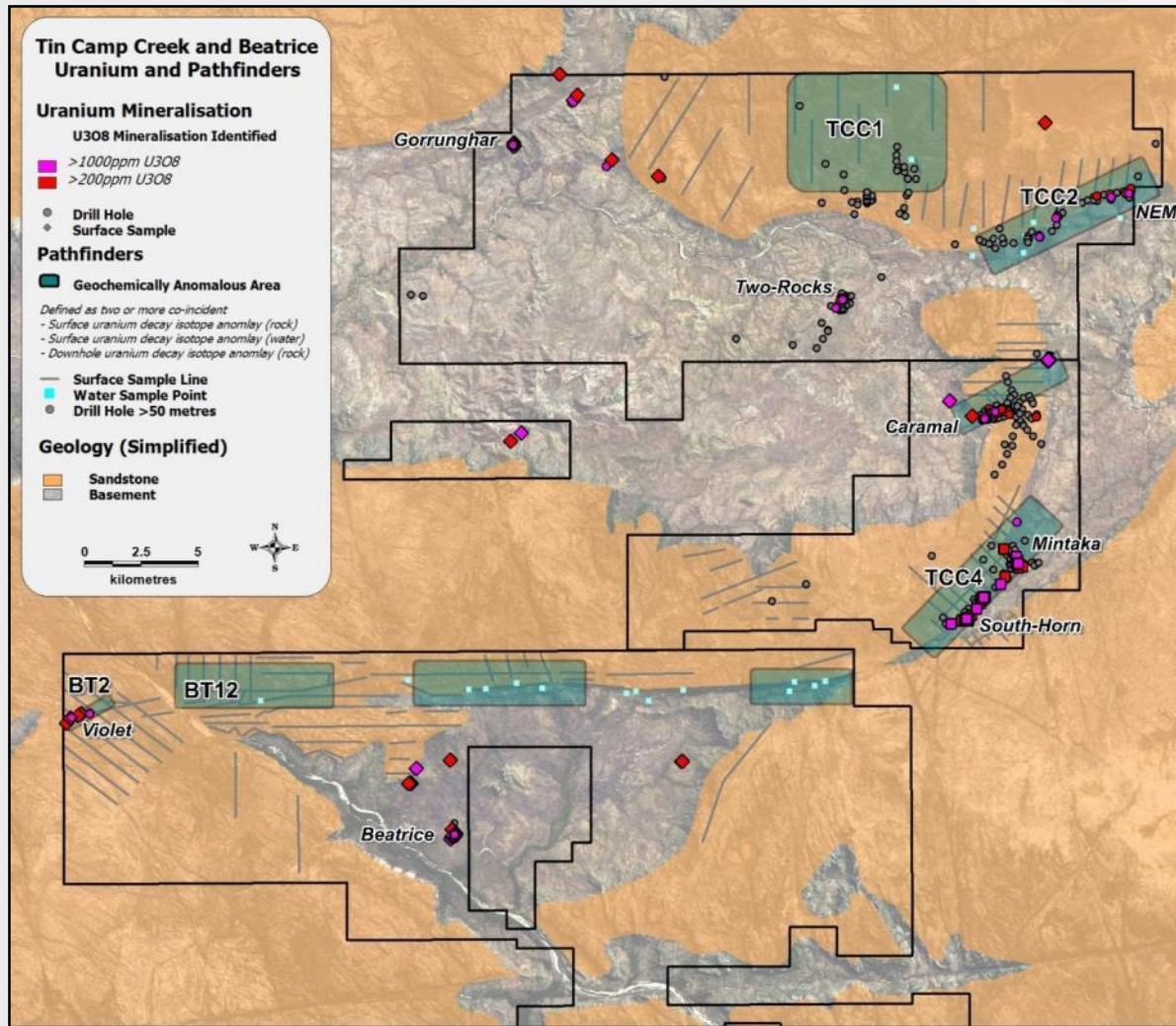


- Focused on the discovery of *large* (>100Mlb U₃O₈), high grade (>3000ppm U₃O₈) uranium deposits with *clear pathways* for approval and development.
- AGE continue to expand quality land holding with recent *Nabarlek North* application.
- *Under-explored* under cover.
- Well established working relationships with local indigenous groups
- Developing *innovative techniques* to explore under sandstone in a province which hosts 700Mlb U₃O₈ endowment @ 4,000ppm U₃O₈ (In ground value Gold value equivalent 30Moz Au @ 10g/t Au)

Alligator Rivers Vs Athabasca



Beatrice and TCC Project Overview

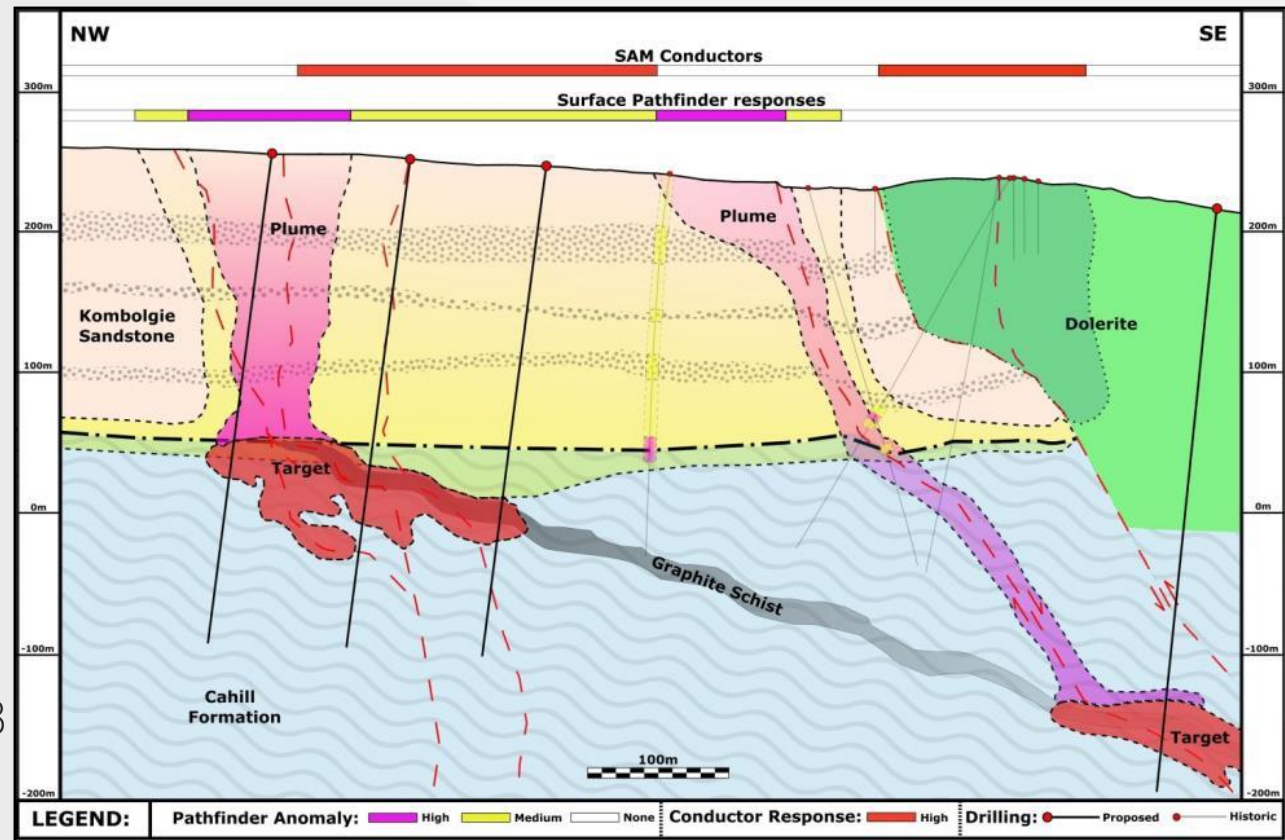


Hole ID	From (m)	Length (m)	U3O8 (ppm)
Caramal			
CAD11-020	108	14	7,072
INCLUDING	111	9	10,099
North-East Myra			
OBR14-111	60	3	1489
AND	67	1	430
Gorrurghar			
OBR13-082	13	7	2,886
Two-Rocks			
MRR-047	8	6	1260
MRD-0101	72.4	1	30715
South-Horn			
TCSHD0004	72	6	8378
Mintaka			
OBR12-040	78	15	512
INCLUDING	78	5	1,292
Beatrice			
BTD0273	5	19	3626
INCLUDING	11	5	6456
Violet			
BTD0280	30	6	804
AND	46	5	626

Best Prospect Drilling Intersects by
AGE and others

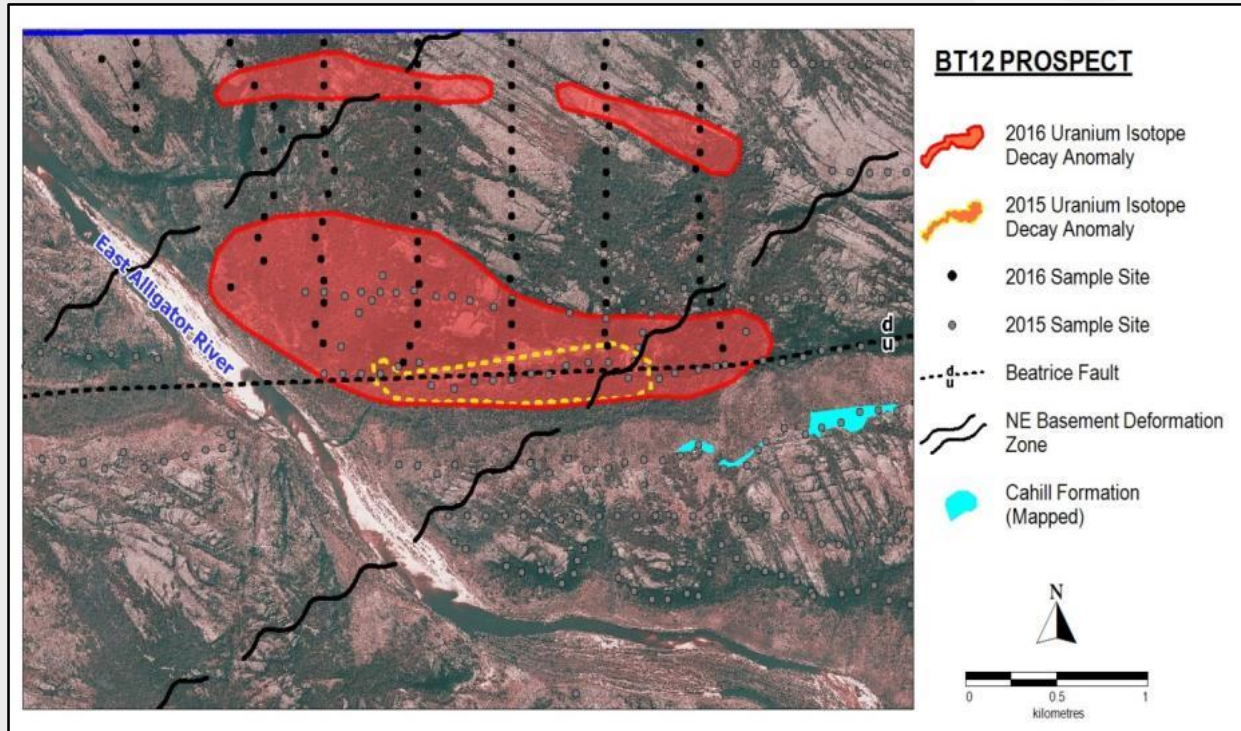
TCC4 – A Drill Ready Target

- Preferred Cahill basement
- Within Violet-Orion Zone
- Coincident SAM and Pathfinder responses.
- Graphite schists interpreted at U/C contact from 2014 drilling.
- Large fault structures
- Nearby moderate U₃O₈ mineralisation (South-Horn and Mintaka Dolerite hosted Uraninite veinlets)



BT12 – Anomalous Pathfinder Target

27

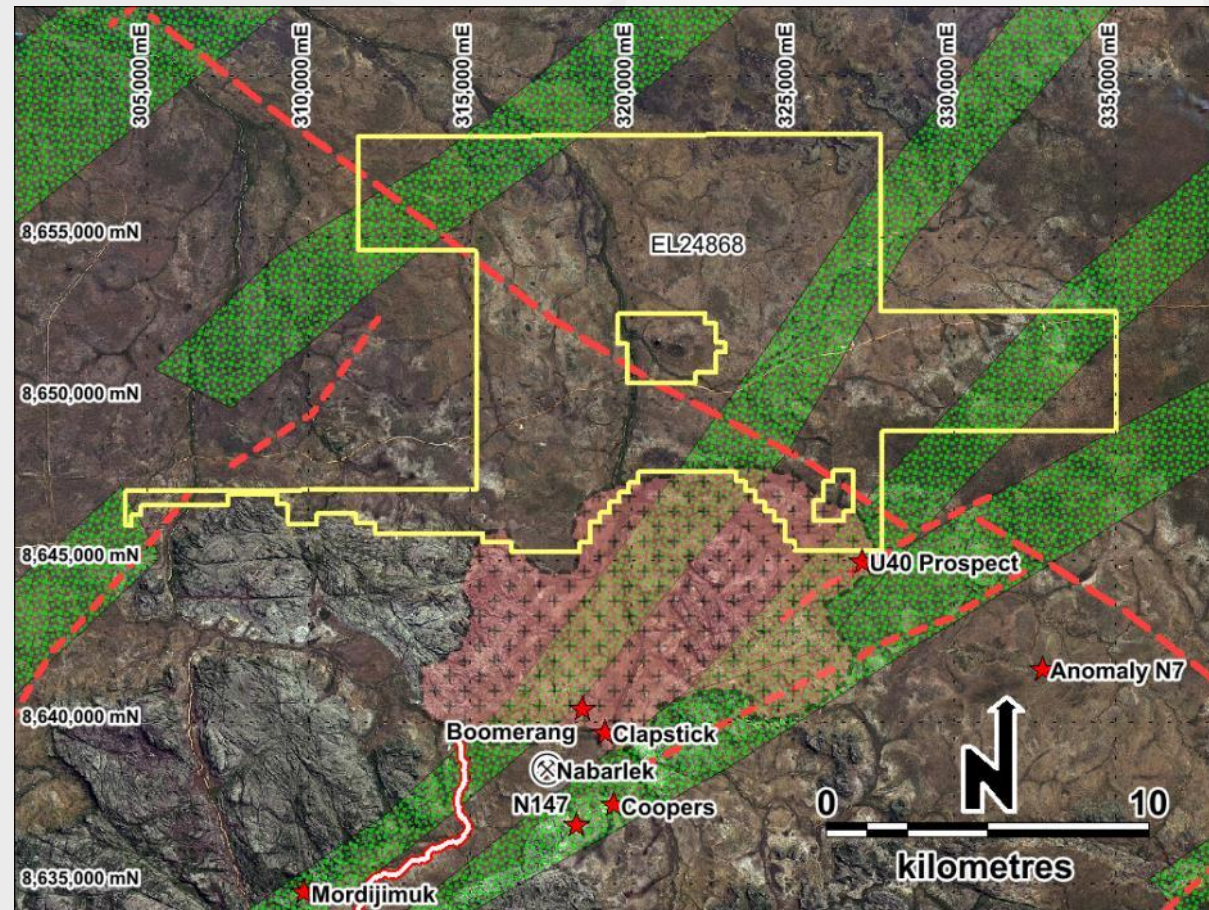


- Preferred Cahill basement
- Within Violet-Orion Zone
- Strong Geochemical Pathfinder response
- Large fault structures
- Nearby moderate U₃O₈ mineralisation (Violet Dolerite hosted Uraninite veinlets)
- Geophysics required to define drill targets



Nabarlek North (Application)

- Preferred Cahill basement historically identified in SW.
- Recently granted.
- Proximal to U40 prospect with reported 6.8m @ 6.71% U₃O₈.
- Fertile fault structures present.
- Mineral enriching Granite margins and regional structures.
- Excellent Geophysics target for both Heli-SAM and ground gravity.
- Historic Nabarlek mine < 7km to South with historic production of 24Mlb at 1.84% U₃O₈.



Latest uranium tenement application
Minimal historic work conducted

Uranium Outlook

- In its Sept 2017 Supply / Demand report, the World Nuclear Association announced nuclear power generation globally had increased to a level above that at the time of the 2011 Japanese tsunami. This has been mainly through new nuclear plant construction in China, India, Russia, the Middle East, and a range of other countries;
- Recent production cut announcements at Cameco's McArthur River Mine in Canada and Kazatomprom in Kazakhstan earlier in 2017 have resulted in anticipated reduction in U stocks through 2018 and some improvement in the spot price
- A number of utilities are required to renegotiate long-term contracts in the next 1-2 years
- Alligator remains optimistic for the short to medium term outlook
- Alligator remains committed to low, cost effective progression of its uranium assets and ensuring they remain in good standing, positioning itself to be able to capitalise on an improved uranium market

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