

14 February 2018

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Release of Shares from Escrow

Alcidion Group Limited (ASX:ALC) ('Company') advises in accordance with Listing Rule 3.10A that the following securities will be released from mandatory escrow on Thursday, 1 March 2018:

- 248,714,874 fully paid ordinary shares;
- 107,827,957 Class A Contingent Share Rights; and
- 110,322,219 Class B Contingent Share Rights.

These securities were classified by ASX as restricted securities for a period of 24 months from the date 29 February 2016. The majority of the shares being released from escrow are held by founders or their related parties. Raymond Blight and Malcolm Pradhan have informed the Company that despite 219,056,883 of their ordinary shares coming out of escrow, they do not have any current intention of disposing of these shares.

In addition to the above, the Company advises that a further 2,458,828 fully paid ordinary shares will be released from voluntary escrow on Thursday, 1 March 2018. These securities have been held in voluntary escrow by Allure Capital in connection with the transaction announced to the ASX on 23 December 2016.

The Company will apply for quotation of the 248,714,874 fully paid ordinary shares released from mandatory escrow within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

ENDS

For further information, please contact:

Ray Blight, Chief Executive Officer

Ph: +61 (08) 8208 4600

Alcidion Corporation

ray.blight@alcidion.com

About Alcidion

Alcidion Group Limited (ASX:ALC) is a publically listed, innovative health informatics company that specializes in clinical products that improve productivity, safety and efficiency. Alcidion's solutions target key problems for Emergency Rooms, Inpatient Services and Outpatient Departments and are built upon a next generation health informatics platform, which incorporates an intelligent EMR, Clinical Decision Support Engine, Data Integration Capability, Smartforms, Terminology Support and Standards Based Web Services.

Alcidion's focus is on delivering solutions that enable high performance healthcare and which assist clinicians by minimising key clinical risks, tracking patient progress through journeys and improving quality and safety of patient care.

www.alcidion.com

© Alcidion Corporation 2018. Alcidion and Miya are registered trademarks. All other brands and product names and trademarks are the registered property of their respective companies