

Issue of Cleansing Notice under section 708A of the Corporations Act

Sydney, February 14, 2018: Freedom Oil and Gas Ltd (**Freedom**) (ASX: FDM, US OTC: FDMQF) has today issued 2,855,770 fully paid ordinary shares in Freedom (**Shares**) to existing employees as consideration for performance over the last two years. Also, after the drilling of two successful Eagle Ford horizontal wells, and the imminent startup of drilling four additional wells, these share awards tie current employees and Shareholders to a common purpose of growing the Company in a value added way.

Details of the Shares

Class of Shares	Fully paid ordinary shares
ASX code of the Shares	FDM
Date of the issue	14 February 2018
Total number of Shares issued	2,855,770

As required by section 708A(6) of the Corporations Act, Freedom advises that:

- (a) the Shares were issued without disclosure to investors under part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, Freedom has complied with:
 - (i) the provisions of chapter 2M of the Corporations Act as they apply to Freedom; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

Signed for and on behalf of Freedom



Andrew Crawford
Company Secretary
Freedom Oil and Gas Ltd