

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Webster Limited

ACN/ARSN

ACN 009 476 000

1. Details of substantial holder (1)

Name

Dr David William Robinson, David Edward Robinson, Tasman Super Pty Ltd (ACN 131 280 889) as trustee for Robinson Family Superfund ("**Tasman Super**"), David Robinson Investments Pty Ltd (ACN 010 012 076) as trustee for David Robinson Farming Trust ("**David Robinson Investments**"), Biskra Pty Ltd (ACN 072 174 273) ("**Biskra**"), certain **AFF Employees** and the shareholders of AFF from time to time (currently being those persons named in Annexure A) (each a "**Substantial Holder**" and collectively the "**Substantial Holders**").

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

See below

The previous notice was given to the company on

27 June 2016

The previous notice was dated

27 June 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Webster Limited (" Shares ")	56,031,899	15.84% (based on 353,784,943 Shares on issue)	69,014,683 Shares (NOTE: This is inclusive of the 65,319,154 Shares held by AFF Properties No 1 Pty Ltd (ACN 618 730 322) as trustee for AFF Operations Trust as disclosed in the separate Form 604 released to ASX on 14 February 2018)	19.10% (based on 361,245,163 Shares on issue)

3. Previous and present voting power

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes Affected
21 November 2017 to 12 February 2018 (both dates inclusive) (see Form 604 filed by 'AFF/PSP JV Group', 'PSP Group' and 'AFF Group' on 14 February 2018) (the " AFF/PSP JV Form 604 ")	Dr David William Robinson*	Change in deemed relevant interest in Shares due to acquisition of Shares by AFF Properties No. 1 Pty Ltd (ACN 618 730 322) as trustee for AFF Operations Trust (" AFF Properties ") (see the AFF/PSP JV Form 604). Dr David William Robinson has a deemed relevant interest, under section 608(3) of the <i>Corporations Act 2001</i> (Cth) (" Corporations Act "), in the Shares held by AFF Properties because he controls AFF and AFF's voting power in AFF Properties is above.	None given by Dr David William Robinson – acquisition of deemed relevant interests only. However, see the AFF/PSP JV Form 604 for details of the consideration given by AFF Properties.	13,192,561 Shares	13,192,561

8,9 and 12 September 2016	David Edward Robinson	On-market acquisitions.	<p>8 September 2016: 11,460 Shares acquired at \$1.212216 per Share.</p> <p>9 September 2016: 51,297 Shares acquired at \$1.20 per Share.</p> <p>12 September 2016: 37,243 Shares acquired at \$1.20 per Share; and 64,000 Shares acquired at \$1.179063 per Share.</p>	164,000 Shares	164,000
24 June 2016	John Joseph Robinson	Acquisition due to gift of Shares. This acquisition is in addition to the 335,437 Shares disclosed in John Joseph Robinson's Appendix 3X (Initial Director's Interest Notice) released to ASX on 28 June 2016.	None	255,320 Shares	255,320
Various	AFF Employees	On-market disposals.	Various	Up to 590,437 Shares (note: certain individuals have ceased to be AFF Employees and therefore ceased to be associates of the other Substantial Holders, but may not have sold their Shares)	Up to 590,437

(*Note: The other Substantial Holders do not themselves have a relevant interest in the Shares held by AFF Properties. However, it is possible that the other Substantial Holders are considered associates of Dr David William Robinson and, on that basis, each Substantial Holder would be taken to have the same voting power in Webster that Dr David William Robinson has.)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The Substantial Holders	<ul style="list-style-type: none"> AFF Properties: 65,319,154 Shares Tasman Super: 1,947,836 Shares (note that the previous Form 604 disclosed a holding of 1,946,613 Shares whereas the correct figure was 1,947,836) Biskra: 242,718 Shares Dr David William Robinson: 2,500 Shares David Edward Robinson: 406,718 Shares John Joseph Robinson: 590,757 Shares AFF Employees*: 505,000 Shares (* Includes one individual who provides services to AFF through a company controlled or owned by the individual.) 	Each registered holder	<p>Each Substantial Holder either:</p> <ul style="list-style-type: none"> has (by virtue of a registered holding or deemed relevant interest under section 608(3) of the Corporations Act) a relevant interest in the Shares; or is associated with another Substantial Holder who has a relevant interest in the Shares. 	69,014,683 Shares	69,014,683

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Gecaro Pty Ltd (ACN 010 711 663)	Gecaro Pty Ltd has ceased to be an associate of the other Substantial Holders.
See final row of section 3 above.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Substantial Holders	c/- Dr David William Robinson, Suite 3, 50 Auburn Street, Moree NSW 2400 Australia

Signature


print name	Dr David William Robinson	capacity	Signing on his own behalf and on behalf of the other Substantial Holders
sign here		date	February 14, 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page (including this page) referred to in the accompanying Form 604

print name	Dr David William Robinson	capacity	Signing on his own behalf and on behalf of the other Substantial Holders
sign here		date	February 14, 2018

Current shareholders of AFF

DR DAVID WILLIAM ROBINSON
DENISE KATHERINE ROBINSON
DAVID ROBINSON INVESTMENTS PTY LTD
DR DAVID WILLIAM ROBINSON & DENISE KATHERINE ROBINSON
DAVID EDWARD ROBINSON
DAVID EDWARD ROBINSON & SARAH RUTHVEN ROBINSON"
BISKRA PTY LIMITED
CHRISTOPHER MARK TAYLOR & SAMANTHA KATHERINE TAYLOR
JOHN JOSEPH ROBINSON & KATE MARGARET ROBINSON
SAMANTHA KATHERINE ROBINSON
SAMANTHA KATHERINE TAYLOR
TIMOTHY LOUGHNAN ROBINSON