

ASX Announcement

15 February 2018

Preliminary Financial Result Guidance

China Dairy Corporation Limited (the “**Company**”) provides preliminary financial result guidance to the market for the half year ending 31 December 2017.

Compared to the previous corresponding period, the Company expects to report a 13% increase in revenue for the period to approximately 67 million USD driven by an increase in milk sales and foreign exchange gains. However, the Company expects to report a 19% decrease in profit for the period to approximately 17.1 million USD. The decrease in profit is primarily due to increases in cost of sales and selling expenses and additional research and development activities.

The above guidance provided by the Company is preliminary only and the actual data is subject to a review by auditors. The Company will announce its reviewed results for the period on or before 28 February 2018.

Enjia Liu
Chairman