

Statement from John McGrath

15 February 2018 – McGrath Limited (**MEA**) (ASX code: MEA) refers to its request for a trading halt dated 15 February 2018 and notes the reason for the trading halt was to secure clarification on certain recent media commentary in relation to Mr McGrath.

Attached is an announcement from Mr McGrath.

-Ends-

For further media information, please call Terri Sissian on +61 (0) 419 881414

About McGrath

Founded in 1988, McGrath (ASX:MEA) has grown to be one of Australia's most successful residential real estate groups. An integrated real estate services business, McGrath is a total solution company offering agency sales, property management, mortgage broking and career training services.

McGrath Estate Agents currently has 95 offices located throughout the East Coast of Australia.

Announcement by John McGrath

I am a person who values my privacy, and generally seek to avoid commenting publicly on adverse media relating to me. However, the ridiculous recent press coverage seeking to link matters which are personal to me with McGrath Limited (the **Company**) is distracting attention from the important work of the Company, to a point where I have concluded I need to make a statement to clear the air.

Like many Australians, I enjoy a punt. I have a credit account with a bookmaker for this purpose. That account is not secured by, or otherwise connected with, my shares in the Company. The account is well within my means in the context of my net wealth. I am in full compliance with the terms of that account. I have never, and would never, let what I might choose to do in my personal time impact upon the Company.

I dedicate more than 60 hours per week to my work for the Company I founded 30 years ago. I thank the great team at the Company for their support at what has been a personally challenging time for me. I will continue to focus my energies on the important work of improving performance, growing the Company and restoring shareholder value. I do not intend to comment further on this personal matter.