

16 February 2018

133 Castlereagh Street  
Sydney NSW 2000  
[www.stockland.com](http://www.stockland.com)

T 02 9035 2000  
F 02 8988 2552

**For media enquiries**

**Larissa Webster**  
Senior Manager  
Media Relations & Internal  
Communications  
T +61 (0)2 9035 3328  
M +61 (0)418 254 959  
[larissa.webster@stockland.com.au](mailto:larissa.webster@stockland.com.au)

**For investor enquiries**

**Antoinette Plater**  
Senior Manager  
Investor Relations  
Stockland  
T +61 (0)2 9035 3148  
M +61 (0)429 621 742

## STOCKLAND ANNOUNCES DISTRIBUTION REINVESTMENT PLAN PRICING

As announced on 14 December 2017, Stockland expects to operate its Distribution Reinvestment Plan (DRP) for eligible security holders who selected the DRP as their preferred distribution payment method for the half year to 31 December 2017.

In accordance with the terms of the DRP, we advise that the issue price for each stapled security is \$4.03, being the average of the daily volume weighted averages of the selling price for stapled securities for the 15 trading days from 25 January 2018 to 15 February 2018, inclusive, with a discount of 1.0 per cent on the stapled securities issued under the DRP.

The deadline for security holders to indicate DRP participation, or change an existing nomination, was 5pm (AEDT) on Friday 12 January 2018.

If the DRP operates, the new stapled securities will be issued to security holders participating in the DRP on Wednesday 28 February 2018.

**ENDS**

**Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.