

19 February 2018

The Manager
Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Sims Metal Management Limited (Company) – Expiry of On-Market Buy-Back (Buy-Back)

The Company refers to the Buy-Back announced by way of Appendix 3C on 28 November 2017 covering the 12 months period from 19 December 2017.

As mentioned on page 15 of the Company's 1H FY18 Results Presentation, released on 16 February 2018, the Company is to establish a long-term sustainable capital management strategy, under the direction of new Group CFO Stephen Mikkelsen.

As a consequence, and because the Company has not initiated the buy-back of any shares after two months, the Company has elected to let the Buy-Back expire under ASIC Regulatory Guide 110.31.

Attached is an Appendix 3F.

Yours sincerely



Frank Moratti
Group Company Secretary

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
SIMS METAL MANAGEMENT LIMITED	69 114 838 630

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market share buy-back
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Details of all shares/units bought back

2	Number of shares/units bought back	0
3	Total consideration paid or payable for the shares/units	0
4	If buy-back is an on-market buy-back - highest and lowest price paid	N/A

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



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(Company secretary)

Date: 19/2/2018

Print name: Frank Moratti

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