getswift

ASX RELEASE   **19 February 2018**

MARKET UPDATE

GetSwift's Enterprise Clients: contract disclosure update

GetSwift is focused on two main client segments:

1. National and multinational enterprise clients (**Enterprise Clients**); and
2. Internet based self-serve clients (**Self-serve Clients**).

Enterprise Clients are larger organisations with multi-site requirements and monthly potential volumes of over 10,000 deliveries.

Typically, contracts for Enterprise Clients are initially two years in length, with initial periods of testing and integration. These agreements are attractive to clients due to their specific levels of customisation, and the unique aspect of GetSwift's technology means that client usage normally is expected to increase once implemented.

Almost 50% of GetSwift's Enterprise Client contracts have progressed through to early stages of the revenue generation phase. These are primarily comprised of earlier Enterprise Client contracts. Other than as previously disclosed, the majority of announced Enterprise Client contracts continue to progress through various pre-revenue generation phases.

Depending on a client's existing technology ecosystem, testing and analysis is required before achieving full integration of GetSwift's technology.

GetSwift's will continue to assess on a case by case basis whether any other contracts moving to revenue generation phase (or their termination) require disclosure to market.

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Further Information:

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About GetSwift Limited

Technology to Optimise Global Delivery Logistics

GetSwift Limited is a global technology company listed on the Australian Securities Exchange, with offices in Australia and United States.

Offering a best in class software-as-a-service solution (SaaS), GetSwift's proprietary technology and its unique and powerful algorithm supports a user-friendly interface. Designed for use across any industry and in any country, GetSwift streamlines an organisation's logistics, optimising delivery routes, automating the delivery dispatch process and providing real-time tracking alerts for both the sender and the receiver, via mobile devices.

GetSwift's platform optimises its client's delivery business, minimising costs, increasing sales and improving customer satisfaction. Offering its customers scalability, stability, security and sustainability, GetSwift's offering is revolutionising the logistics business and has been utilised by clients in 70+ Verticals, and 70+ countries.