

19 February 2018

COMPANY UPDATE

TERMSHEET EXTENDED WITH HEURESY

On the 22nd November, the Company announced it had signed a term sheet with Heuresy LLC (“Heuresy”) for an investment in an entity focussed on the design, development and implementation of a digital currency exchange.

Work continues to progress under the Heuresy Term Sheet with engaged technical and legal advisors assisting the parties moving forward with the development of the exchange, the hardware security solution and the related software and applications.

The Term Sheet was due to expire 90 days from execution and both parties have agreed to extend the Term Sheet until 31 March 2018.

PEARL GLOBAL UPDATE

FGF provided an update on 11th January regarding Pearl Global Limited (“Pearl Global”) seeking an admission to listing on Australian Securities Exchange (“ASX”). The securities of Pearl Global were reinstated to Official Quotation on Friday, 16 February 2018, following the Company’s re-compliance with Chapters 1 and 2 of the ASX Listing Rules pursuant to Listing Rule 11.1.3.

FGF currently holds 2,250,000 shares in PG1.ASX after making a small increase to the shareholding.