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19 February 2018

Ross Pullen
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Ross,

MARKET ANNOUNCEMENT – Insurance Australia Group Limited (IAG) Self Funding Instalment Warrants

Macquarie Bank Limited as issuer of the Insurance Australia Group Limited (IAG) Macquarie Self Funding Instalment Warrants (ASX code: IAGSMB), announces the record date for entitlements to the \$0.1400 distribution for the IAG Macquarie Self Funding Instalment Warrant is 21 February 2018, coinciding with the record date for the IAG ordinary share dividend.

The IAG Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 20 February 2018. Again, this coincides with the ex-dividend date for the IAG ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
IAGSMB	\$0.9682	\$0.8282

The new Loan Amount will be effective from the ex-distribution date of 20 February 2018.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team
Commodities and Global Markets
Macquarie Bank Limited