



DGR Global Limited
20 February 2018
DGR Business Update

The Board of Directors of international resource company creator, DGR Global Limited (**the Company; ASX: DGR**), is pleased to provide an update with regard to various developments in the last month within the Company's range of sponsored listed entities.

Interested shareholders are encouraged to read the full releases of each particular company mentioned below, as compliance with the ASX Listing Rules restricts what can be detailed by DGR Global in this announcement. Shareholders are also reminded that updates, photos and articles of relevance for each company are available via Twitter, and by registering to receive news directly via our electronic mail-out service, available for each company on their respective websites (refer below).

SolGold plc | LSE / TSX: SOLG (12% owned by DGR)

Aguinaga Drilling Plans

On 14 February 2018, SolGold released further details of its plans to drill test the Aguinaga Prospect, which is one of numerous untested copper-gold porphyry targets within its 50km² flagship Cascabel Project in Northern Ecuador.

Commenting on the Aguinaga targets, SolGold Technical Services Manager, Benn Whistler said *"the Aguinaga Prospect is a highly prospective copper gold porphyry target that has demanded a detailed assessment since discovery of the outcrop, and now it's ready to drill test. We are excited to be moving two man-portable rigs up there imminently."*

The targets we have now developed at Aguinaga are very compelling due to the coincidence of diagnostic anomalies in key supporting datasets, including surface mapping and sampling, spectral alteration clay species mapping, soil-and auger-geochemical results and the integration of magnetics, IP chargeability and Magneto Telluric (MT) resistivity models."

First pass drilling at Aguinaga will commence with five high-priority drill holes, initially up to 1200m in depth, using two man-portable drill rigs. Both drill rigs are planned to be moved to Aguinaga after completing their current holes at Alpala.

Alpala Drilling Program

On Monday 19 February 2018 in London, SolGold announced the receipt of further assay results for the continuing drill program being conducted at Alpala within the Cascabel Project.

SolGold stated that assays from the recent drilling will result in additions to its Maiden Resource Estimate (MRE) for Alpala, released on 3 January 2018. Furthermore, SolGold stated its belief in the ongoing potential for the expansion of the Alpala MRE through further planned drilling. SolGold is planning to update the MRE when sufficient information from drilling can be incorporated to affect a material change. This is expected in the next two months.

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Further drilling in the highly prospective Alpala Northwest area is currently underway, and is considered a high-priority for the coming year as drilling progresses further northwest towards the Trivinio and Moran target areas.

Copies of all of SolGold's market releases are available on the Company's website (www.solgold.com.au).

The current value of DGR Global's investment in SolGold is approximately \$80 million.

Armour Energy Limited | ASX: AJQ (22.4% owned by DGR)

On 12 February 2018, Armour announced that its Kincora Gas Plant ("KGP") had achieved a production rate of 9 TJ/day from its conventional oil and gas fields on the Roma Shelf, Surat Basin, and that the first loadout and sale of associated LPG and condensate products had occurred.

Over the next 12 to 18 months, Armour plans to increase gas production up to 20 TJ/day, plus associated liquids, as a result of bringing more of its existing wells back on line and the planned drilling of new development wells on its promising Myall Creek and Parknook gas and liquids fields. Armour's longer term strategy is to define and develop major gas and liquids fields as it becomes one of Queensland's prominent gas and oil producers, addressing Queensland's growing domestic gas consumption profile.

Armour is now focused on bringing back on line the balance of the existing production wells and flowing them to the KGP, enabling it to gain further operational experience and knowledge of the overall Kincora infrastructure (being the KGP, the Newstead storage facility and the gas gathering systems).

Having achieved the primary Phase 1 goal of the KGP restart, Armour is now moving forward with Phase 2 of its growth strategy. This includes a focus on gradually increasing production to 20 TJ/day over the next 12 months to 18 months. As part of achieving this, Armour has commenced a number of technical studies on the KGP so as to provide a clear pathway to increased production, and to obtain a deeper understanding of the de-bottlenecking opportunities that might be progressed.

Armour's subsurface team has finalised a 2018 drilling plan for the new wells required to achieve the targeted 20 TJ/day. Armour is currently planning to drill the first 2 new production wells in the Myall Creek area during 2018. Procurement and contracting activities to support drilling in 2018 are progressing. Longer term development planning for Armour's Myall Creek and Parknook fields is also underway and this will be refined following drilling of the initial new wells.

Full details of this, and all other Armour Energy's announcements, are available on the Company's website (www.armourenergy.com.au)

The current value of DGR Global's investment in Armour Energy is approximately \$18.5 million (\$8m in shares at market value plus \$10.5m in Convertible Notes at face value).

Aus Tin Mining Limited | ASX: ANW (18.7% owned by DGR)

On 16 February 2018, Aus Tin Mining announced that the final batch of assay results from its January 2018 drilling campaign at Mt Cobalt in Queensland confirmed high grade mineralisation approximately 130m along strike from its previous 2016 high grade drilling results.

Reinterpretation of the 2016 drilling results, in conjunction with the recent results, indicates a possible continuation of the shear zone in a north west direction from two of the January 2018 drill holes, and this target will be tested during the next round of drilling. Aus Tin Mining has also initiated 3D magnetic modelling of existing data to determine both high grade and high tonnage drill targets at Mt Cobalt.

Aus Tin Mining CEO Peter Williams said of the results *“the last round of drilling has proved informative in understanding the structural control of the enriched cobalt-manganese mineralisation at Mt Cobalt, and enabled us to establish a more defined target zone. Going forward the Company will investigate the potential to extend the target zone through a combination of field reconnaissance, 3D modelling and drilling.”*

To read the full announcement please follow the link to the company's website: www.austinmining.com.au

The current value of DGR Global's investment in AusTin is approximately \$11.5 million.

The Board of DGR Global will continue to update the market in relation to material developments within its portfolio of sponsored companies and subsidiaries.

On behalf of the Board
Karl Schlobohm
Company Secretary

Electronic copies and more information are available on the Company website: www.dgrglobal.com.au

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Twitter: [@DGRGlobal](https://twitter.com/DGRGlobal)

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Auburn Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time. The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.

Get regular news from DGR Global on social media

As a valued shareholder, you can now stay up to date of forces influencing the value of your investment in DGR Global by following us on Twitter. We regularly post information about the operations of us and the DGR companies as well as what is happening in our sectors around Australia and around the world - with links to documents in the media, brokers, and other authoritative sources so you can stay up to date. As well, our posts on Twitter will alert you to our latest ASX announcements. Join the hundreds who follow us on Twitter **@DGRGlobal**. We've also added to our website a corporate newsroom with monthly news flow concerning DGR and the DGR sponsored companies. Located under News Bank in the investor section of the DGR website: www.dgrglobal.com.au