FORM 605

Corporations Act 2001 Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme FID - Fiducian Group Limited

206 423 610 ACN/ARSN

Details of Substantial Holder(1)

Acorn Capital Limited Name

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

19/02/2018

The previous notice was given to the company on 16/11/2017

The previous notice was dated 16/11/2017

Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

Addresses

The Addresses of persons named in this form are as follows:

Name	Address
Acorn Capital Limited	Level 12, 90 Collins Street Melbourne Vic 3000

Print Name PAUL PALUMBO Capacity Director

Drumb-Sign Here Date 20/02/2018

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 20/02/2018

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PAUL PALUMBO Director

16-Nov-2017 to 20-Feb-2018

Date Of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Consideration given in relation to change	Person's votes affected
06/12/2017	Acorn Capital Ltd	Sale	-\$269,109.00	-50,000 ordinary shares	-50,000
18/12/2017	Acorn Capital Ltd	Sale	-\$262,879.61	-50,000 ordinary shares	-50,000
11/01/2018	Acorn Capital Ltd	Sale	-\$1,843.72	-345 ordinary shares	-345
12/01/2018	Acorn Capital Ltd	Sale	-\$126,452.45	-23,662 ordinary shares	-23,662
16/01/2018	Acorn Capital Ltd	Sale	-\$5,349.46	-1,001 ordinary shares	-1,001
17/01/2018	Acorn Capital Ltd	Sale	-\$80,172.41	-15,002 ordinary shares	-15,002
18/01/2018	Acorn Capital Ltd	Sale	-\$18,939.55	-3,544 ordinary shares	-3,544
19/01/2018	Acorn Capital Ltd	Sale	-\$33,956.51	-6,354 ordinary shares	-6,354
16/02/2018	Acorn Capital Ltd	Sale	-\$1,181,785.76	-263,000 ordinary shares	-263,000
19/02/2018	Acorn Capital Ltd	Sale	-\$268,818.94	-59,802 ordinary shares	-59,802