



Westfield Corporation

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21 February 2018

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTFIELD CORPORATION (ASX: WFD)
RELEASE BY UNIBAIL-RODAMCO SE (EURONEXT: UL)

Attached is a release issued by Unibail-Rodamco SE on Euronext.

Yours faithfully

WESTFIELD CORPORATION

Simon Tuxen
Company Secretary

Encl.

unibail-rodamco

Paris, Amsterdam, February 20, 2018

Press Release

WESTFIELD OFFER

Following recent press commentary relating to its offer for Westfield Corporation, Unibail-Rodamco has been asked by the Australian Securities and Investments Commission (ASIC) to clarify its position on the transaction terms.

Unibail-Rodamco reiterates that it believes the value of its offer is full and fair. Unibail-Rodamco has no intention to change the terms of the offer nor does it see any reason why it may do so in the future, but it does of course reserve the right to do so.

Unibail-Rodamco's offer continues to have the full support of the Supervisory Board of Unibail-Rodamco, of the Board of Directors of Westfield¹ and of the Lowy family².

For further information, please contact:

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¹ In the absence of a Superior Proposal and subject to an Independent Expert concluding that the transaction is in the best interests of Westfield securityholders.

² In the absence of the Westfield Board recommending a Superior Proposal and subject to an Independent Expert concluding that the transaction is in the best interests of Westfield securityholders.