

PENGANA INTERNATIONAL EQUITIES LIMITED (ASX: PIA)

21 February 2018

Market Announcements Platform Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

The unaudited NTA per share of Pengana International Equities Limited at the close of business on 16 February 2018 is noted below.

| | Cents per share |
|--|-----------------|
| Net tangible asset value before tax | 124.16 |
| Provision for tax on unrealised income and gains | (1.68) |
| Net tangible asset value after tax | 122.48 |

The net asset value of the Company is calculated using last sale price (less realisation costs) to value the investments.



PENGANA INTERNATIONAL EQUITIES LIMITED ACN 107 462 966 **MANAGED BY PENGANA CAPITAL GROUP** PENGANA INVESTMENT MANAGEMENT LIMITED ABN 69 063 081 612 AFSL 219462

Level 12, 167 Macquarie Street, SYDNEY NSW 2000

T: +61 2 8524 9900 +61 2 8524 9901

E: clientservice@pengana.com

PENGANA.COM

F: