

21 February 2018

ASX Announcement

APPENDIX 3Y – CHANGE OF DIRECTOR'S INTERESTS

Attached are Change of Director's Interests Notices for the following directors relating to recent on-market acquisitions by entities controlled by, or in which the director has a relevant interest:

	Number acquired	Total Holding
Mr Bruce Carter Chairman of Aventus Capital Limited	270,000 units	1,189,312 units
Mr Darren Holland Director of Aventus Capital Limited CEO of Aventus Property Group	280,812 units	2,544,889 units

For further information:

Mary Weaver
Company Secretary
02 9285 6711

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Aventus Capital Retail / Aventus Retail Property Fund
ABN 34 606 555 480 / ARSN 608 000 764

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Carter (Director of Aventus Capital Limited)
Date of last notice	2 June 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Tarquay Pty Ltd (ACN 057 040 605) as trustee for the Tarquay Super Fund (Mr Carter is the sole director and shareholder of the Tarquay Pty Limited and a potential beneficiary under the Tarquay Super Fund)
Date of change	15/02/2018
No. of securities held prior to change	651,501
Class	Fully paid ordinary units
Number acquired	120,000
Number disposed	0

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	787 – \$2.1250 per unit 27,894 – \$2.13 per unit 78 – \$2.1350 per unit 1,949 – \$2.1450 per unit 81,484 – \$2.15 per unit 7,809 – \$2.155 per unit
No. of securities held after change	771,501
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase of units

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Brubrior Investments Pty Ltd (ACN 008 054 199) as trustee for the Carter Family Trust (Mr Carter is the sole director and shareholder of the Brubrior Investments Pty Limited and a potential beneficiary under the Carter Family Trust)
Date of change	16/02/2018
No. of securities held prior to change	267,811
Class	Fully paid ordinary units
Number acquired	110,000
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	28,664 – \$2.14 per unit 5,000 – \$2.1450 per unit 76,336 – \$2.15 per unit
No. of securities held after change	377,811
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase of units

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Acquisition by Mr Ben Carter (Mr Bruce Carter is joint trustee in a testamentary trust in which the holdings are held for Mr Ben Carter)
Date of change	16/02/2018
No. of securities held prior to change	0
Class	Fully paid ordinary units
Number acquired	20,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.13 per unit
No. of securities held after change	20,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of units

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Acquisition by Ms Rebecca Carter (Mr Bruce Carter (is joint trustee in a testamentary trust in which the holdings are held for Ms Rebecca Carter)
Date of change	16/02/2018
No. of securities held prior to change	0
Class	Fully paid ordinary units
Number acquired	20,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.13 per unit

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No. of securities held after change	20,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase of units

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Aventus Capital Retail / Aventus Retail Property Fund
ABN 34 606 555 480 / ARSN 608 000 764

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Holland (Director of Aventus Capital Limited)
Date of last notice	6 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Holland Superannuation Fund Pty Ltd <THE HOLLAND SUPER FUND> (Mr Holland is a director of The Holland Superannuation Fund Pty Ltd and a potential beneficiary under The Holland Superannuation Fund).
Date of change	15/02/2018
No. of securities held prior to change	295,315
Class	Fully paid ordinary units
Number acquired	46,510
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.15 per unit
No. of securities held after change	341,825

{EXT/01417383;1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of shares
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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Holland Superannuation Fund Pty Ltd <THE HOLLAND SUPER FUND> (Mr Holland is a director of The Holland Superannuation Fund Pty Ltd and a potential beneficiary under The Holland Superannuation Fund).
Date of change	16/02/2018
No. of securities held prior to change	341,825
Class	Fully paid ordinary units
Number acquired	29,302
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.15 per unit
No. of securities held after change	371,127
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of shares

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Holland Superannuation Fund Pty Ltd <THE HOLLAND SUPER FUND> (Mr Holland is a director of The Holland Superannuation Fund Pty Ltd and a potential beneficiary under The Holland Superannuation Fund).
Date of change	19/02/2018
No. of securities held prior to change	371,127
Class	Fully paid ordinary units

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Number acquired	39,500
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.15 per unit
No. of securities held after change	410,627
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of shares

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hightide Group Pty Ltd (AC N 124 203 416) as trustee for the Holland Family Trust (Mr Holland is the sole director of the Hightide Group Pty Ltd and a potential beneficiary under The Holland Family Trust)
Date of change	15/02/2018
No. of securities held prior to change	1,968,762
Class	Fully paid ordinary units
Number acquired	25,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.15 per unit
No. of securities held after change	1,993,762
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of shares.

Direct or indirect interest	Indirect
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{EXT/01417383;1}

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Change of Director's Interest Notice

Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hightide Group Pty Ltd (AC N 124 203 416) as trustee for the Holland Family Trust (Mr Holland is the sole director of the Hightide Group Pty Ltd and a potential beneficiary under The Holland Family Trust)
Date of change	15/02/2018
No. of securities held prior to change	1,993,762
Class	Fully paid ordinary units
Number acquired	100,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.14 per unit
No. of securities held after change	2,093,762
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase of shares.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hightide Group Pty Ltd (AC N 124 203 416) as trustee for the Holland Family Trust (Mr Holland is the sole director of the Hightide Group Pty Ltd and a potential beneficiary under The Holland Family Trust)
Date of change	19/02/2018
No. of securities held prior to change	2,093,762
Class	Fully paid ordinary units
Number acquired	40,500
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.15 per unit
No. of securities held after change	2,134,262

{EXT/01417383:1}

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase of shares.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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