

**BlackWall Limited**  
**ABN 37 146 935 131**

This Appendix 4D should be read in conjunction with the consolidated interim financial report of BlackWall Limited for the half-year ended 31 December 2017 (previous corresponding period: half-year ended 31 December 2016).

<b>Results for announcement to the market</b>	<b>2017</b>	<b>2016</b>	<b>Movement</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>Up/(Down)</b>
Revenue from ordinary operations			
Recurring income – WOTSO/Property and Funds	6,617	4,884	35 %
Performance and transaction fees	8,101	719	1,027 %
Asset sales and revaluations	2,343	1,366	72 %
Total revenue from ordinary operations	17,061	6,969	145 %
Profit from ordinary operations after tax attributable to members of the company	6,855	1,103	521 %
Net profit after tax attributable to members of the company	6,855	1,103	521 %
<b>Dividends (Fully franked)</b>	<b>2017</b>	<b>2016</b>	
	<b>cps</b>	<b>cps</b>	
Interim dividends declared	1.9	1.8	
Record date: 21 March 2018			
Payment date: 11 April 2018			
	<b>December 2017</b>	<b>June 2017</b>	
NTA per share	49 cents	37 cents	

This report should be read in conjunction with the attached financial statements, which have been reviewed by ESV Accounting and Business Advisors.



Stuart Brown  
Director  
Sydney, 21 February 2018