

BlackWall Property Trust ARSN 109 684 773

This Appendix 4D should be read in conjunction with the consolidated financial report of BlackWall Property Trust for the half-year ended 31 December 2017 (previous corresponding period: half-year ended 31 December 2016).

Results for announcement to the ma	rket	2017 \$'000	2016 \$'000	Movement Up/(Down)	
Revenue					
Operating income		6,635	5,206	27%	
Asset revaluations		3,935	1,657	137%	
Total revenue from continuing operations		10,570	6,863	54%	
Profit from continuing operations attributable to unitholders		5,154	2,234	131%	
Net profit attributable to unitholders		5,154	2,541	103%	
Distributions (100% tax deferred)		2017	2016		
, i		cpu	cpu		
Interim distributions declared		5.0	4.5		
Record date: 19 March 2018					
Payment date: 9 April 2018					
		December 2017	June 2017		
NTA per unit		\$1.41	\$1.40		
Control gained or lost over entities d	uring the period				
Name of entity over which control was	Date control was	Profit for the cur	rent Profi	Profit for the previous	
gained	changed	period from date of co		esponding period	
Pyrmont Bridge Property Pty Ltd	31 December 2017	8	-	N/A	
Pyrmont Bridge Trust	31 December 2017		-	N/A	

This report should be read in conjunction with the financial statements, which have been reviewed by ESV Accounting and Business Advisors.

Stuart Brown Director

Sydney, 21 February 2018