



► CONSTRUCTION MATERIALS  
► TRANSPORT SERVICES  
► CEMENT, FLYASH & LIME  
► PRECAST CONCRETE  
► REINFORCING STEEL  
► COMPOSITE FIBRE TECHNOLOGIES

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**WAGNERS HOLDING COMPANY LIMITED**  
**ACN 622 632 848**

## ASX / MEDIA RELEASE

### WAGNERS 1H FY 2018 RESULTS

21 February 2018

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Construction Materials and Services provider, Wagners Holding Company Limited (**ASX:WGN**) today released its results for the half year to 31 December 2017.

#### Financial Highlights

- Proforma revenue of \$121.2 million – increase of 22.7% on the prior first half period
- Proforma EBITDA growth of 22.4% to \$28.7million
- Proforma NPAT growth of 50.2% to \$14.3million
- Statutory NPAT of \$15.7million, growth of 14.9%
- Interim dividend (unfranked) of 1.5 cents per share declared

#### Operational Highlights and Initiatives

- Strong growth in cement volumes – 18% increase on the prior first half period
- Implementation of strategy to establish network of concrete plants in South East Queensland – two concrete plants became operational in December 2017 (Wacol and Toowoomba) and a third plant will be commissioned at Pinkenba.
- New Generation Building Materials business is actively tendering on infrastructure projects in USA, UK and New Zealand
- Construction materials and services business performing at significantly increased revenue and EBITDA levels against the prior corresponding period.

Wagners performance for the period has indicated strong growth and financial performance in line with expectations and the prospectus forecast.

Wagners CEO, Cameron Coleman said: “Wagners first half results are in line with expectations, with increased revenue across both the Construction Materials and Services and New Generation Building Materials businesses. The pipeline of future opportunities across all aspects of our business is very encouraging and the future in South East Queensland continues to look very positive for the construction materials sector. We are actively pursuing a number of opportunities and are very excited about the potential some international markets could offer our new generation building materials business.”

**Karen Brown**  
Company Secretary  
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