Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme	ALTERNATIVE INVESTMENT TRUST				
ACN/ARSN	112 129 218				
1. Details of substantial hold	ег				
Name	UBS Group AG and its related	bodies corporate			
ACN/ARSN (if applicable):					
There was a change in the inter	rests of the substantial holder on	19 February 2018			
The previous notice was given	to the company on	2 December 2014			

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice		
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)	
Ordinary	10,258,268	7.85%	11,479,018	8.89%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected	
Please see Appendix A.						

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	11,479,018 Ordinary	11,479,018

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association		
N/A	N/A		

6. Addresses

The addresses of persons named in this form are as follows:

Name		Address
	s can be found through the s2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander Capacity: Authorised signatory

Date: 21 February 2018

Print Name: Serene Peh Capacity: Authorised signatory

Sign Here: Date: 21 February 2018

Contact details for this notice:

Serene Peh Group Risk Control (T) +65 6495 5283

	AIQ - Appendix A						
Date of change	Person whose relevant interest changed		Nature of Change	Consideration given in relation to change	Number of securities	Class	
08-May-15	UBS Securities Australia Ltd	Виу		90	750	Ordinary	
31-Oct-17	UBS Securities Australia Ltd	Buy		109,434	1,220,000	Ordinary	