



Notification of Consolidation/Split

Announcement Summary

Entity name

PETRATHERM LTD

Applicable security for the reorganisation

PTR	ORDINARY FULLY PAID
PTRAN	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Thursday February 22, 2018

Reorganisation type

Security consolidation

Effective Date

Friday March 2, 2018

Record Date

Monday March 5, 2018

Issue Date

Friday March 9, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PETRATHERM LTD

1.2 *Registered Number Type

ACN

Registration Number

106806884

1.3 *ASX issuer code

PTR

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday February 22, 2018

**1.6 *Securities affected by the reorganisation**

PTR	ORDINARY FULLY PAID
PTRAN	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Wednesday February 28, 2018	Is the date estimated or actual? Actual	**Approval received/condition met? [Select...]
Comments The Company is seeking its shareholders' approval at the Extraordinary General Meeting to be held on 28 February 2018.			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday March 5, 2018

3.2 Date of +security holder meeting

Wednesday February 28, 2018

3.3 Last day for trading in the pre-re-organised +securities

Thursday March 1, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday March 2, 2018

3.5 Record date

Monday March 5, 2018



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday March 6, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday March 9, 2018

3.8 Trading starts on a normal T+2 basis

Monday March 12, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday March 14, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

2

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code PTR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 100,307,503	Number on issue after reorganisation 50,153,752	Estimate/Actual Estimated
*ASX +Security Code PTRAN	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 7,085,000	Number on issue after reorganisation 3,500,000	Estimate/Actual Actual

5.2 *Exercise price of options



*ASX +Security Code PTRAN	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary