

Structured Investments
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22 February 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Scentre Group (SCG)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

Securities	Scentre Group (SCG)
Distribution/Entitlement	Adjusted Final distribution
Amount	\$0.1087 per security
Franking percentage	21.62%
Ex-distribution/Entitlement Date	13 February 2018
Record Date	14 February 2018
Payment Date	On or about 28 February 2018

As a result of Scentre Group (SCG) amending their distribution franking, Westpac is amending the previously announced distribution payable on the SFIs listed below from 0% Franking percentage to 21.62% Franking percentage. There is no change to the Completion Payment.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution Adjustment	New Completion Payment
SCGSWA	\$1.9939	\$0.0000	\$1.9939

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation