

22 February 2018

The Manager Company Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000 Argo Investments Limited ABN 35 007 519 520

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Dear Sir or Madam,

Dividend Reinvestment Plan price

The price of the shares to be issued to participants in the Dividend Reinvestment Plan for the fully franked interim dividend for the year ending 30 June 2018, payable on 9 March 2018, will be \$7.98 per share.

Yours faithfully, ARGO INVESTMENTS LIMITED

T.C.A. Binks Chief Operating Officer