

ASX ANNOUNCEMENT

23 FEBRUARY 2018

COMPLETION OF MINIMUM HOLDING BUY-BACK

Pursuant to the market announcement made on the 10 January 2018, ComOps Limited (ASX: COM) has completed its minimum holding buy-back (**Buy-Back**).

Whilst the ASX Listing Rules defined a shareholding valued at less than \$500 as an "unmarketable parcel", this Buy-Back allowed shareholders whose shareholding was valued at \$60 or less as at 7.00pm on 8 January 2018 (**Record Date**) to sell their shares back to the Company at the Buy-Back price of \$0.008 per share (being the average sale price of ComOps ordinary shares for each of the 10 trading days immediately preceding 8 January 2018). Based on the Buy-Back price per share and the register of members of the Company as at 7.00pm on 8 January 2018:

- a) A minimum holding of Shares has been determined by the Company to be any shareholding of 7,500 or less ordinary shares
- b) 0.062% of ComOps ordinary shares 612,137 are held in Relevant Unmarketable Parcels; and
- c) the aggregate value of the ComOps ordinary shares held by all holders of Relevant Unmarketable Parcels is \$4,897.10.

A total of 562,654 ordinary shares have been acquired under the Buy-Back at a price of \$0.008 per share and have been cancelled in accordance with the Corporations Act 2001 (Cth).

Under the terms of the Buy-Back, holders with a minimum holding of shares were entitled to elect to retain their holding by returning their completed share retention form by the Closing Time (22 February 2018). The following summary details the elections made by the Eligible Shareholders under the Buy-Back:

	Number of Holders	% Eligible	Number of Shares	% Eligible
Total Eligible Unmarketable Parcels	199	100%	612,137	100%
Shareholders that elected to retain their minimum holding	27	13.57%	49,483	8.09%
Shareholdings that have been acquired and cancelled	172	86.43%	562,654	91.91%

Notwithstanding completion of the Buy-Back, management will continue to work with its share registry to implement any available measures to minimise the administration and costs of maintaining its registry for the benefit of all shareholders.

The outcome of the minimum holding Buy-Back on COM's shares on issue is as follows:

Number of ordinary shares on issue before cancellation of Buy-Back shares	989,691,821
Number of ordinary shares on issue after cancellation of Buy-Back shares	989,129,167

In accordance with the requirements of Listing Rule 3.8A, a form 484 has been lodged with ASIC to cancel the 562,654 ordinary shares that have been acquired under the Buy-Back.

For further information please contact

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Yours sincerely



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ComOps Limited