

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

23 February 2018

INTERIM LIQUIDATORS APPOINTED TO CBL INSURANCE LIMITED

On Friday, 23 February 2018, the High Court of New Zealand appointed Kare Johnstone and Andrew John Grenfell as interim liquidators of CBL Insurance Limited (**CBL Insurance**) following an application to it by the Reserve Bank of New Zealand.

The interim liquidator has been appointed pending the outcome of an application to the Court for the appointment of a liquidator to CBL Insurance.

This appointment is not in respect of CBL Corporation Limited or any other companies in the Group.

ENDS

About CBL

CBL Corporation Limited (CBL) is a specialist insurer and reinsurer focused on credit and financial risk. CBL has eight offices spread across 25 countries and almost 550 employees. The company has been operating since for 44 years, and is listed on the ASX and the NZX Main Board. CBL's main operating subsidiary is CBL Insurance Limited, which is a New Zealand licensed non-life insurer supervised and regulated by the Reserve Bank of New Zealand.

CBL also has a number of wholly owned subsidiary companies including CBL Insurance Europe, which is a regulated insurer in Ireland, Assetinsure, an Australian licensed non-life insurer supervised and regulated by Australian Prudential Regulation Authority, European Insurance Services Limited, a managing general agency (MGA) in Tunbridge Wells in the United Kingdom, Securities & Financial Solutions a managing general agency (MGA) in France and Professional Fee Protection, UKs leading fee protection provider offering expertise and market-leading support to help accountancy practices strengthen their client relationships and grow their revenue.

CBL specialises in writing building and construction related credit and financial surety insurance, bonding and reinsurance.

To know more about CBL Group, visit our corporate website www.cblcorporation.com

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