

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Boulton
Date of last notice	6 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	G Boulton Pty Ltd as Trustee of <Greg Boulton Family S F A/C> of which Gregory Boulton has effective control, being a director and beneficiary.
Date of change	23 February 2018
No. of securities held prior to change	76,230 (pre share split: 7,623) Ordinary shares, being held by G Boulton Pty Ltd as Trustee of <Greg Boulton Family S F A/C> 128,570 '24 February 2017 Performance Rights', being: 53,570 24 February 2017 Performance Rights \$3.50 VWAP 42,860 24 February 2017 Performance Rights \$4.25 VWAP 32,140 24 February 2017 Performance Rights \$5.00 VWAP Expire on 23 February 2018
Class	Ordinary shares Performance rights
Number acquired	100,000 ordinary shares issued to G Boulton Pty Ltd as Trustee of <Greg Boulton Family S F A/C> Issued 128,570 performance rights named '10 November 2017 Performance Rights', following the expiry of 128,570 performance rights named '24 February 2017 Performance Rights'.

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Number disposed	Disposed: Nil Expired: 128,570 '24 February 2017 Performance Rights', expired on 23 February 2018.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued at \$2.00 per ordinary share. Performance rights – nil consideration
No. of securities held after change	176,230 Ordinary shares, being held by G Boulton Pty Ltd as Trustee of <Greg Boulton Family S F A/C> 128,570 '10 November 2017 Performance Rights', being: 53,570 10 November 2017 Performance Rights \$3.50 VWAP 42,860 10 November 2017 Performance Rights \$4.25 VWAP 32,140 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued under institutional placement announced on 5 December 2017 and approved by Shareholders on 5 February 2018. '10 November 2017 Performance Rights' approved by Shareholders on 10 November 2017.

+ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Ian Holdaway
Date of last notice	1 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Graham Ian Holdaway and Mrs Kristina Irving Holdaway <G & K Super Fund A/C> of which Graham Holdaway has effective control, being a Trustee. Holdaway & Holdaway Pty Ltd of which Graham Holdaway has effective control, being a director and shareholder.
Date of change	23 February 2018
No. of securities held prior to change	866,785 ordinary shares, being: 401,015 G & K Super Fund A/C 465,770 Holdaway & Holdaway Pty Ltd 257,140 '24 February 2017 Performance Rights', being: 107,140 24 February 2017 Performance Rights \$3.50 VWAP 85,720 24 February 2017 Performance Rights \$4.25 VWAP 64,280 24 February 2017 Performance Rights \$5.00 VWAP Expire on: 23 February 2018
Class	Ordinary shares Performance rights

+ See chapter 19 for defined terms.

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Number acquired	5,000 acquired by Mr Graham Ian Holdaway and Mrs Kristina Irving Holdaway <G & K Super Fund A/C>. Issued 257,140 performance rights named '10 November 2017 Performance Rights' following the expiry of 257,140 performance rights named '24 February 2017 Performance Rights'.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued at \$2.00 per ordinary share. Performance Rights – nil consideration
No. of securities held after change	871,785 Ordinary shares, being: 405,015 G & K Super Fund A/C 465,770 Holdaway & Holdaway Pty Ltd 257,140 '10 November 2017 Performance Rights', being: 107,140 10 November 2017 Performance Rights \$3.50 VWAP 85,720 10 November 2017 Performance Rights \$4.25 VWAP 64,280 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued under institutional placement announced on 5 December 2017 and approved by Shareholders on 5 February 2018. '10 November 2017 Performance Rights' approved by Shareholders on 10 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Lease agreement for 187.60 hectares of Land known as "Gosse East"
Nature of interest	Commenced on: 30 June 1999 Term: 25 years Annual rent 30 June 2018: \$24,120.76 (excl GST) Annual increase: City of Adelaide Consumer Price Index percentage increase
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John David Sergeant
Date of last notice	1 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Phalaenopsis Pty Ltd is a company of which John Sergeant has effective control, being a Director and Shareholder. John Sergeant has effective control of his family trust and self-managed superannuation funds. Jennifer Sue-Ellen Rosalie Sergeant is John Sergeant's spouse.
Date of change	23 February 2018
No. of securities held prior to change	3,004,970 Ordinary Shares, being: 2,099,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 474,366 – <Sergeant Family Superannuation Fund> 418,230 – John David Sergeant 12,710 – Jennifer Sue-Ellen Rosalie Sergeant 257,140 '24 February 2017 Performance Rights', being: 107,140 24 February 2017 Performance Rights \$3.50 VWAP 85,720 24 February 2017 Performance Rights \$4.25 VWAP 64,280 24 February 2017 Performance Rights \$5.00 VWAP Expire on 23 February 2018
Class	Ordinary shares Performance rights

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Number acquired	115,000 ordinary shares acquired by <Sergeant Family Superannuation Fund> Issued 257,140 performance rights named '10 November 2017 Performance Rights' following the expiry of 257,140 performance rights named '24 February 2017 Performance Rights'.
Number disposed	Disposed: Nil Expired: 257,140 '24 February 2017 Performance Rights' expired on 23 February 2018.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued at \$2.00 per ordinary share. Performance rights – nil consideration
No. of securities held after change	3,119,970 ordinary shares, being: 2,099,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 589,366 – <Sergeant Family Superannuation Fund> 418,230 – John David Sergeant 12,710 – Jennifer Sue-Ellen Rosalie Sergeant 257,140 '10 November 2017' Performance Rights, being: 107,140 10 November 2017 Performance Rights \$3.50 VWAP 85,720 10 November 2017 Performance Rights \$4.25 VWAP 64,280 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued under institutional placement announced on 5 December 2017 and approved by Shareholders on 5 February 2018. '10 November 2017 Performance Rights' approved by Shareholders on 10 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul McKenzie
Date of last notice	7 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Aminac Pty Ltd ATF Agrarian Management S/F A/C of which Paul McKenzie is the Managing Director Alke Pty Ltd (previously Agrarian Consulting Pty Ltd) <Paul McKenzie Family A/c> and Agrarian Consulting Pty Ltd <Paul McKenzie Family No 2 A/C> of which Paul McKenzie has effective control of his family trusts.
Date of change	23 February 2018
No. of securities held prior to change	2,522,360 Indirect being: 2,000,000 Aminac Pty Ltd ATF Agrarian Management S/F A/C; and 522,360 Alke Pty Ltd (previously Agrarian Consulting Pty Ltd) <The McKenzie Family No 2 A/C> 128,570 '24 February 2017 Performance Rights', being: 53,570 24 February 2017 Performance Rights \$3.50 VWAP 42,860 24 February 2017 Performance Rights \$4.25 VWAP 32,140 24 February 2017 Performance Rights \$5.00 VWAP Expire: 23 February 2018
Class	Ordinary shares Performance rights

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Number acquired	120,000 ordinary Share issued to Aminac Pty Ltd ATF Agrarian Management S/F A/C. Issued 128,570 performance rights named '10 November 2017 Performance Rights', following the expiry of 128,570 performance rights named '24 February 2017 Performance Rights'.
Number disposed	Disposed: Nil Expired: 128,570 '24 February 2017 Performance Rights', expired on 23 February 2018.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued at \$2.00 per ordinary share. Performance rights – nil consideration
No. of securities held after change	2,642,360 Indirect being: 2,120,000 Aminac Pty Ltd ATF Agrarian Management S/F A/C; and 522,360 Alke Pty Ltd (previously Agrarian Consulting Pty Ltd) <The McKenzie Family No 2 A/C> 128,570 '10 November 2017 Performance Rights', being: 53,570 10 November 2017 Performance Rights \$3.50 VWAP 42,860 10 November 2017 Performance Rights \$4.25 VWAP 32,140 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued under institutional placement announced on 5 December 2017 and approved by Shareholders on 5 February 2018. '10 November 2017 Performance Rights' approved by Shareholders on 10 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shauna Black
Date of last notice	11 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Black Stump Regional Pty Ltd as trustee for the Taybric Family Trust of which Shauna Black has effective control.
Date of change	23 February 2018
No. of securities held prior to change	451,670 Ordinary shares, being: 385,000 Taybric Family Trust 66,670 Shauna Black 128,570 '24 February 2017 Performance Rights', being: 53,570 24 February 2017 Performance Rights \$3.50 VWAP 42,860 24 February 2017 Performance Rights \$4.25 VWAP 32,140 24 February 2017 Performance Rights \$5.00 VWAP Expire on 23 February 2018
Class	Ordinary shares Performance rights

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number acquired	5,000 ordinary shares issued to Black Stump Regional Pty Ltd as trustee for the Taybric Family Trust Issued 128,570 performance rights named '10 November 2017 Performance Rights', following the expiry of 128,570 performance rights named '24 February 2017 Performance Rights'.
Number disposed	Disposed: Nil Expired: 128,570 '24 February 2017 Performance Rights', expired on 23 February 2018.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued at \$2.00 per ordinary share. Performance rights – nil consideration
No. of securities held after change	456,670 Ordinary shares, being: 390,000 Taybric Family Trust 66,670 Shauna Black 128,570 '10 November 2017 Performance Rights', being: 53,570 10 November 2017 Performance Rights \$3.50 VWAP 42,860 10 November 2017 Performance Rights \$4.25 VWAP 32,140 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued under institutional placement announced on 5 December 2017 and approved by Shareholders on 5 February 2018. '10 November 2017 Performance Rights' approved by Shareholders on 10 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract,	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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