

23 February 2018

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

CLEANSING STATEMENT

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

AuStar Gold Limited ('the Company') issued 32,679,737 fully paid ordinary shares in the Company relating to conversion of Convertible Notes pursuant to the Loan and Convertible Note Agreement with MEF I, L.P. A further 15,000,000 fully paid ordinary shares were issued in respect to corporate services.

As required under section 708A (6) of the Corporations Act 2001 (Act), the Company gives notice that:

- 1 The securities were issued without disclosure under Part 6D.2 of the Act.
- 2 This notice is being given under section 708A (5) (e) of the Act.
- 3 As at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b) section 674 of the Act.
- 4 As at the date of this notice, there is no excluded information as defined in sections 708A (7) and 708A (8) Corporation Act which is required to be disclosed by the Company.

An Appendix 3B reflecting the revised capital structure following the issue was released on the 23 February 2018

A handwritten signature in black ink, appearing to read "B. Hofman", with a long, sweeping horizontal stroke extending to the right.

Brent Hofman
Company Secretary