



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Summerset Group Holdings Limited
26 February 2018
3 November 2017

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Julian Cook
Summerset Group Holdings Limited
N/A
Chief Executive Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares
Beneficial ownership of shares
(a) Beneficial ownership of 735,650 ordinary shares pursuant to a long term incentive plan under which the shares have not yet vested
(b) Beneficial ownership of 339,141 ordinary shares pursuant to a long term incentive plan under which the shares have vested
(a) Beneficial ownership of 645,902 ordinary shares pursuant to a long term incentive plan under which the shares have not yet vested
(b) Beneficial ownership of 634,889 ordinary shares pursuant to a long term incentive plan under which the shares have vested
(a) Summerset LTI Trustee Limited
(b) Summerset LTI Trustee Limited
Same as above

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:
Details of affected derivative-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
For that derivative,-
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:
Details of transactions requiring disclosure-
Date of transaction:
Nature of transaction:

Two
(1) 11 December 2017 (2) 26 February 2018 (1) Issue of 263,736 ordinary shares pursuant to a long term incentive plan (2) Vesting of 295,748 ordinary shares and forfeiture of 57,736 ordinary shares pursuant to a long term incentive plan

Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	(1) \$1,381,230.76 (263,736 ordinary shares at \$5.24 per share) (2) N/A
Number of financial products to which the transaction related:	(1) 263,736 ordinary shares (2) 353,484 ordinary shares
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	N/A - Issue, vesting and forfeiture of ordinary shares
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A


Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	Beneficial ownership of shares
<i>For that relevant interest, -</i>	
Number held in class:	Beneficial ownership of 1,339,296 ordinary shares
Current registered holder(s):	Motutapu Investments Limited

For a derivative relevant interest, -

Type of derivative:	N/A
Details of derivative, -	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative relevant interest, -</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	26 February 2018
or	
Signature of person authorised to sign on behalf of director or officer:	N/A
Date of signature:	N/A
Name and title of authorised person:	N/A

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Summerset Group Holdings Limited
26 February 2018
15 September 2017

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Scott Scoullar
Summerset Group Holdings Limited
N/A
Deputy CEO and CFO

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares
Beneficial ownership of shares
(a) Beneficial ownership of 649,773 ordinary shares pursuant to a long term incentive plan under which the shares have not yet vested
(b) Beneficial ownership of 108,800 ordinary shares pursuant to a long term incentive plan under which the shares have vested
(a) Beneficial ownership of 616,539 ordinary shares pursuant to a long term incentive plan under which the shares have not yet vested
(b) Beneficial ownership of 233,447 ordinary shares pursuant to a long term incentive plan under which the shares have vested
(a) Summerset LTI Trustee Limited
(b) Summerset LTI Trustee Limited
Same as above

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:
Details of affected derivative-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A

N/A
N/A
N/A
N/A
N/A
N/A

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:
Details of transactions requiring disclosure-
Date of transaction:
Nature of transaction:

Two
(1) 11 December 2017
(2) 26 February 2018
(1) Issue of 119,880 ordinary shares pursuant to a long term incentive plan
(2) Vesting of 124,647 ordinary shares and forfeiture of 28,467 ordinary shares pursuant to a long term incentive plan

Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

N/A
(1) \$627,832.17 (119,880 ordinary shares at \$5.24 per share)
(2) N/A
(1) 119,880 ordinary shares
(2) 153,114 ordinary shares

N/A - Issue, vesting and forfeiture of ordinary shares
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest, -</i>
Number held in class:
Current registered holder(s):

Ordinary shares
Beneficial ownership of shares
Registered holder and beneficial ownership of 6,195 ordinary shares
Scott Grady Scoullar

For a derivative relevant interest, -

Type of derivative:
Details of derivative, -
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest, -</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:


Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



26 February 2018

N/A
N/A
N/A

Notes

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(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.