

Hughes Drilling Limited

(subject to Deed of Company Arrangement)

ACN: 124 279 750

C/- Trident Capital

Level 24, 44 St George's Terrace

Perth WA 6000

26 February 2018

Company Announcements Office
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

REMOVAL OF DIRECTOR

On 19 February 2018, the shareholders of HDL voted in favour of all resolutions at the General Meeting of Shareholders in relation to the proposed recapitalisation of the Company.

In preparation for the next stage of the Company's recapitalisation the Deed Administrators have removed Jeffrey Branson from the office of director of the Company. A copy of Mr Branson's ASX Appendix 3Z is attached.

Yours sincerely

Hughes Drilling Limited

A handwritten signature in black ink, appearing to read 'S Hewitt-Dutton', with a stylized flourish at the end.

Stephen Hewitt-Dutton
Director/Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hughes Drilling Limited
ABN	12 124 279 750

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jeffrey William Branson
Date of last notice	24 October 2013
Date that director ceased to be director	23 February 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Melros Pty Ltd (ACN 061 900 918) as trustee for the JWB Family Trust</p> <p>Mr Branson is a director, company secretary and shareholder of Melros Pty Ltd and a beneficiary of The JWB Family Trust</p>	<p>65,345 (post consolidation, 2,287,087 pre consolidation)</p>

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.