



ASX Announcement

26 February 2018

RedHill Education Limited Early Release of Holding Lock of Certain Shares

RedHill Education Limited (ASX: RDH) (the **Company**) advises that the Board has resolved immediately to release from the holding lock under the RedHill Employee Share Plan (**Plan**) 65,000 shares (**Shares**) issued in November 2017 to the Company's Chief Executive Officer, Mr Glenn Elith, following his exercise of vested options under the Plan.

The purpose of the Holding Lock release is to permit Mr Elith to sell the Shares.

Mr Elith proposes to sell 150,000 shares during the current trading window under the Company's Securities Trading Policy and to use the proceeds (after deducting applicable personal income tax) immediately to exercise 275,000 vested options.

The Chairman, Mr Bill Beerworth, commented that the Plan had been extremely effective in both retaining Mr Elith as an employee and in incentivising his outstanding management performance to the great benefit of the Company and its shareholders. He said that all shareholders would welcome Mr Elith holding such a significant equity stake in the Company.

CONTACT

Lisa Jones

Company Secretary

Email: lisa.jones@redhilleducation.com

ABOUT REDHILL EDUCATION

RedHill has a portfolio of quality education businesses at the premium end of the private tertiary education market to capitalise on the demand for higher education, vocational training and English language programmes. For further information refer to our website www.redhilleducation.com.