



EXPERIENCE COUNTS

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## ASX Announcement

27 FEBRUARY 2018

### FINANCIAL RETURNS ON SETTLED LITIGATION PROJECTS

On 31 January 2018 Litigation Capital Management Limited (“LCM”) (ASX Code: LCA) advised that it had reached a settlement of three of its Litigation Projects (the terms of which are confidential).

LCM is pleased to now advise that the revenue generated by the two projects which LCM funded is \$20.2M.

These two Litigation Projects will generate a contribution to LCM’s EBITDA of \$12.3M. As previously announced, the third Litigation Project was funded pursuant to the International Partner Funding Arrangement, which has been the subject of agreed terms. That Litigation Project is subject to certain post- settlement events and is not expected to be finally completed for approximately 12 months.

Of the two Litigation Projects which LCM funded directly, it can report the following financial metrics:

	Revenue	Contribution to EBITDA	ROIC	IRR	Time to complete
<b>Project One</b>	\$13.2M	\$9.3M	3.5x	100%	39 months
<b>Project Two</b>	\$7.0M	\$3.0M	1.8x	81%	34 months

As part of the resolution of Project Two, there is the potential to generate further revenue of up to \$4M, at very little cost to LCM. We will issue a further announcement if and when this further revenue is realised.

Litigation Capital Management Limited provides litigation financing and ancillary services to enable the recovery of funds from legal claims in Australia. It serves companies and individuals primarily in the areas of commercial and insolvency matters, and class actions. Litigation Capital Management Limited was founded in 1998 and is based in Sydney, Australia.