

#### **ASX Release**

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# Kyckr working with Norton Rose Fulbright Australia

## **Highlights**

- Norton Rose Fulbright in Australia is working alongside Kyckr Limited (Kyckr) to provide clients
  with specialised end-to-end solutions for their Anti-Money Laundering and Counter-Terrorism
  Financing (AML/CTF) obligations.
- Both parties believe the combined support of Kyckr's solutions and Norton Rose Fulbright's, Australian regulatory support can benefit reporting entities (for example banks) in their desire to improve how they adhere to their Australian AML obligations.
- Kyckr's proprietary "Company Watch" system (which provides real time information notifying material risk changes) is a key tool for reporting entities managing their compliance risk.

**Kyckr Limited (ASX:KYK)** (Kyckr or the Company), a regulatory technology company, is pleased to announce that it is working with Norton Rose Fulbright Australia as legal advisers to market services across Australia.

Australia's AML/CTF regime requires reporting entities to have in place appropriate risk-based systems and controls to enable the reporting entity to determine in what circumstances further Know Your Customer (**KYC**) information should be collected or verified to enable the review and update of customer, and beneficial owner, information for ongoing customer due diligence (**OCDD**) purposes.

Kyckr's Company Watch provides a live risk assessment by automatically monitoring corporate entities from around the world for material risk changes – including real-time changes to their details in company registers. This capability is Kyckr's means of triggering events from which OCDD can be provided.

OCDD is more commonly referred to as Perpetual KYC.

Chief Executive Officer of Kyckr, David Cassidy states: "Our solutions invariably bring about a need to review existing policies and procedures. At Kyckr, we believe proactively involving legal advice early will ensure that our clients will get the best outcomes from use of our services."

#### Ends.

## **About Kyckr Limited**

Kyckr is a global regulatory technology (RegTech) business, providing data and technology solutions. Kyckr's solutions are connected to over 180 regulated primary sources, in over 120 countries, providing real-time company registry information on over an estimated 80 million businesses globally. Kyckr provides automated technology solutions to improve the efficiency and effectiveness of Corporate KYC.

To learn more about Kyckr, visit www.kyckr.com

For further enquiries, please contact:

David Cassidy, CEO Kyckr Limited

Email: info@kyckr.com Phone: +61 404 618 032



## Media Enquiries:

Krissie Vitasa Media & Capital Partners

Email: krissie.vitasa@mcpartners.com.au

Phone: +61 434 131 579