



Big River Industries Limited (ACN 609 901 377)
ASX Code: **BRI**

ASX RELEASE

27 February 2018

NOTIFICATION OF RELEASE OF RESTRICTED SECURITIES FROM ESCROW

Big River Industries Limited (ASX:BRI) (**Company**) advises that as outlined in its Prospectus dated 3 April 2017 (**Prospectus**), certain BRI shares are subject to voluntary escrow.

As described in the Prospectus, there were 36,000,001 BRI shares due for release on 30 June 2018 of which 9,000,000 fully paid ordinary shares were released from escrow as the relevant conditions had been satisfied. Accordingly, 27,000,001 of these fully paid ordinary shares remain subject to voluntary escrow.

A further 25% of the original 36,000,001 escrowed shares are therefore eligible for release prior to the expiry of the escrow period if the following conditions are met.

If

- (I) the Company's reviewed financial results for the half year ended 31 December 2017 have been released to the market; and
- (II) the volume-weighted average price in any 15 trading days from and including the day of the release of those financial results exceeds \$1.46 by more than 20%,

then 25% of these 36,000,001 shares may be released from escrow on the first business day after the date on which the conditions in (I) and (II) have both been satisfied.

The Company released its financial results for the half year ended 31 December 2017 on 27 February 2018. As at close of 26 February 2018, the Company's share price was \$2.24.

If the release condition described is satisfied, then in accordance with Listing Rule 3.10A, the Company advises that 9,000,000 fully paid ordinary shares currently held under voluntary escrow will be released upon market open on Tuesday 20 March 2018, or at such later date after which the condition has been satisfied.

Please contact for more information

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