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## David Watts appointed Chief Risk Officer

IAG Managing Director and CEO Peter Harmer has announced the appointment of Mr David Watts as IAG's Chief Risk Officer, effective 11 September 2018.

Mr Watts will join IAG from Westpac, where he was General Manager, Portfolio Integrity, reporting to the Chief Executive Officer of the Consumer Bank.

Mr Watts has held a number of senior roles in risk and governance areas at Westpac, including Group General Manager – Regulatory & Governance, and Group General Manager, Enterprise Risk. He joined the bank in 2009 as Chief Risk Officer for Westpac Banking Group in New Zealand.

In his new role, Mr Watts will be a member of IAG's Group Leadership Team, reporting to Mr Harmer.

Welcoming Mr Watts to IAG, Mr Harmer said: "David has a strong understanding of, and passion for, governance and risk. We look forward to him joining our team, and benefiting from his expertise."

### About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia, New Zealand, Thailand, Vietnam and Indonesia. The Group's businesses underwrite over \$11 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); NZI, State, AMI and Lumley Insurance (New Zealand); Safety and NZI (Thailand); AAA Assurance (Vietnam); and Asuransi Parolamas (Indonesia). IAG also has interests in general insurance joint ventures in Malaysia and India. For further information, please visit [www.iag.com.au](http://www.iag.com.au).

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