



27 Feb 2018

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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Market Growth Instalments: Distribution Announcement

UBS AG, Australia Branch ("**UBS**") issued **TLSSSU** Series of UBS Market Growth Instalments over fully paid Shares of Telstra Corporation Limited pursuant to the Product Disclosure Statement dated 02 Feb 2009 ("**PDS**").

Telstra Corporation Limited recently announced the following distribution ("**Distribution**"):

Distribution amount (AUD): \$0.0750 Distribution

Ex-Distribution Date: 28 Feb 2018

Distribution record date: 01 Mar 2018

Distribution payment date: 29 Mar 2018

The Distribution is 100% franked.

Please note this new loan amount will be adjusted further following the special dividend, also having an Ex-Dividend Date of 28 Feb 2018. Please refer to the separate Special Dividend announcement dated 27 Feb 2018.

Holders should be aware that Telstra Corporation Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Telstra Corporation Limited.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Rolling Self-Funding Instalments as follows:

ASX Code for UBS Rolling Self- Funding Instalments	Loan Amount	
	Old	New
TLSSSU	\$1.5760	\$1.5010

The new Loan Amount will be effective from the Ex-Distribution Date of 28 Feb 2018.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director